

**BLACKBURN CATHEDRAL ENTERPRISES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Blackburn Cathedral Enterprises Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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Blackburn Cathedral Enterprises Limited
Balance Sheet
As at 31 December 2019

Registered number: 11678708

		31 December 2019		31 December 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,520		-
			<u>1,520</u>		<u>-</u>
CURRENT ASSETS					
Stocks	4	2,892		6,576	
Debtors	5	4,914		7,738	
Cash at bank and in hand		69,501		-	
		<u>77,307</u>		<u>14,314</u>	
Creditors: Amounts Falling Due Within One Year	6	(91,727)		(16,189)	
		<u>(91,727)</u>		<u>(16,189)</u>	
NET CURRENT ASSETS (LIABILITIES)			(14,420)		(1,875)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,900)</u>		<u>(1,875)</u>
NET LIABILITIES			(12,900)		(1,875)
Profit and Loss Account			<u>(12,900)</u>		<u>(1,875)</u>
SHAREHOLDERS' FUNDS			<u>(12,900)</u>		<u>(1,875)</u>

Blackburn Cathedral Enterprises Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

The Very Rev Peter Howell-Jones

Director

23/10/2020

The notes on pages 3 to 5 form part of these financial statements.

Blackburn Cathedral Enterprises Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The restrictions put in place by the UK government in response to the COVID-19 pandemic are having a significant impact on the operations of the company. The actions taken by the director have sought to both ensure the safety of customers and staff and also to maintain financial stability of the company whilst the restrictions are in force. These actions have been planned in conjunction and with the support of The Cathedral Chapter, The Local Authorities and the UK Government Support schemes.

The cafe operations were suspended on 24th March 2020 and all staff were furloughed with no top up and will return to work as required flexibly, or at the end of the Job Retention Scheme. It is planned to restart cafe operation in late October 2020. The company has also benefited from the Business Support Grant Scheme and the reduction in Business Rates for the hospitality sector. VAT payments for Quarter 2 have been deferred.

The Government support schemes has provided financial stability of the company in the periods of national and local lock-down and is allowing the retention of the capabilities the company needs to resume its normal activities as the lock-down restrictions ease.

In consideration of all of the above the directors do not consider there to be a material uncertainty relating to going concern

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods within the Cathedral and operation of a Cafe.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 17 (2018: NIL)

Blackburn Cathedral Enterprises Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2019	-
Additions	1,520
As at 31 December 2019	1,520
Net Book Value	
As at 31 December 2019	1,520
As at 1 January 2019	-

4. Stocks

	31 December 2019 £	31 December 2018 £
Stock - finished goods	2,892	6,576
	2,892	6,576

5. Debtors

	31 December 2019 £	31 December 2018 £
Due within one year		
Trade debtors	3,164	6,729
Prepayments and accrued income	1,750	-
VAT	-	1,009
	4,914	7,738

6. Creditors: Amounts Falling Due Within One Year

	31 December 2019 £	31 December 2018 £
Trade creditors	16,199	12,450
Other taxes and social security	2,679	-
VAT	5,906	-
Other creditors	680	-
Amounts owed to group undertakings	60,543	3,739
Amounts owed to related parties	5,720	-
	91,727	16,189

Blackburn Cathedral Enterprises Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

7. General Information

Blackburn Cathedral Enterprises Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11678708 . The registered office is Cathedral Office, Cathedral Close, Blackburn, Lancashire, BB1 5AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.