Registered number
11670310

Nash Asset Holdings Ltd

Report and Accounts

30 November 2022

Nash Asset Holdings Ltd

Registered number: 11670310

Balance Sheet

as at 30 November 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		-		115,416
Current assets					
Debtors	4	5,717		6,074	
Cash at bank and in hand		1,725		3,444	
		7,442		9,518	
Creditors: amounts falling due within one year	5	(50,850)		(91,631)	
Net current liabilities			(43,408)		(82,113)
Total assets less current liabilities			(43,408)		33,303
Creditors: amounts falling due after more than one year	6		(28,167)		(37,756)
Net liabilities			(71,575)		(4,453)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(71,577)		(4,455)
Shareholders' funds			(71,575)		(4,453)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paula Ann Nash

Director

Approved by the board on 3 January 2023

Nash Asset Holdings Ltd

Notes to the Accounts

for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	1	5

3 Tangible fixed assets

		Plant and machinery etc
		£
	Cost	
	At 1 December 2021	246,221
	Disposals	(246,221)
	At 30 November 2022	-
	Depreciation	
	At 1 December 2021	130,805
	Charge for the year	28,854
	On disposals	(159,659)
	At 30 November 2022	-
	Net book value	
	At 30 November 2022	-
	At 30 November 2021	115,416

4	**Debtors**	**2022**	**2021**
		£	**£**
	Trade debtors	3,000	4,268
	Payments to various finance companies	268	-
	Other debtors	2,449	1,806
		5,717	6,074

5	**Creditors: amounts falling due within one year**	**2022**	**2021**
		£	**£**
	Obligations under finance lease and hire purchase contracts	-	10,697
	Trade creditors	-	1,149
	Corporation tax	5,350	12,069
	Accruals	6,500	6,500
	NQIS Ltd	29,000	51,216
	Bounce back loan	10,000	10,000
		50,850	91,631

6	**Creditors: amounts falling due after one year**	**2022**	**2021**
		£	**£**
	Bounce back loan	28,167	37,756

7 Other information

Nash Asset Holdings Ltd is a private company limited by shares and incorporated in England. Its registered office is:

6 Portal Business Park Suite 3 & 4

Eaton Lane

Tarporley

West Cheshire & Chester

CW6 9DL

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