Registered number
11670310

Nash Asset Holdings Ltd

Report and Accounts

30 November 2021

Nash Asset Holdings Ltd

Registered number: 11670310

Balance Sheet

as at 30 November 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		115,416		153,888
Current assets					
Debtors	4	6,074		163,955	
Cash at bank and in hand		3,444		12,996	
		9,518		176,951	
Creditors: amounts falling due within one year	5	(91,631)		(313,949)	
Net current liabilities			(82,113)		(136,998)
Total assets less current liabilities			33,303		16,890
Creditors: amounts falling due after more than one year	6		(37,756)		(40,000)
Net liabilities			(4,453)		(23,110)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(4,455)		(23,112)
Shareholders' funds			(4,453)		(23,110)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paula Ann Nash

Director

Approved by the board on 5 April 2022

Nash Asset Holdings Ltd

Notes to the Accounts

for the year ended 30 November 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	4	5

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2020	246,221
At 30 November 2021	246,221
Depreciation	
At 1 December 2020	92,333
Charge for the year	38,472
At 30 November 2021	130,805
Net book value	
At 30 November 2021	115,416
At 30 November 2020	153,888

4 Debtors

	2021	2020
	£	£
Trade debtors	4,268	154,537
Other debtors	1,806	9,418
	6,074	163,955

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Obligations under finance lease and hire purchase contracts	10,697	64,295
Trade creditors	1,149	136,945
Corporation tax	12,069	-
Accruals	6,500	14,500
Paye & National insurance	-	18,537
HM Customs & Excise	-	66,870
Pension fund	-	1,662
Rent deductions	-	650
NQIS Ltd	51,216	-
Other taxes and social security costs	-	490
Bounce back loan	10,000	10,000
	91,631	313,949

6 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bounce back loan	37,756	40,000

7 Other information

Nash Asset Holdings Ltd is a private company limited by shares and incorporated in England. Its registered office is:

6 Portal Business Park Suite 3 & 4

Eaton Lane

Tarporley

West Cheshire & Chester

CW6 9DL

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