Nash Asset Holdings Ltd

Registered number: 11670310

Balance Sheet

as at 30 November 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		153,888		205,184
Current assets					
Debtors	4	163,955		137,103	
Cash at bank and in hand		12,996		6,274	
		176,951		143,377	
Creditors: amounts falling due within one year	5	(313,949)		(327,116)	
Net current liabilities			(136,998)		(183,739)
Total assets less current liabilities			16,890		21,445
Creditors: amounts falling due after more than one year	6		(40,000)		-
Net (liabilities)/assets			(23,110)		21,445
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(23,112)		21,443
Shareholders' funds			(23,110)		21,445

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paula Ann Nash

Director

Approved by the board on 21 May 2021

Nash Asset Holdings Ltd

Notes to the Accounts

for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	5	5

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2019	246,221
At 30 November 2020	246,221
Depreciation	
At 1 December 2019	41,037
Charge for the year	51,296
At 30 November 2020	92,333
Net book value	
At 30 November 2020	153,888
At 30 November 2019	205,184

4 Debtors

	2020	2019
	£	£
Trade debtors	154,537	137,103
Other debtors	9,418	-
	163,955	137,103

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	64,295	238,390
Trade creditors	136,945	10,225
Accruals	14,500	-
Paye & National insurance	18,537	6,626
HM Customs & Excise	66,870	13,357
Pension fund	1,662	2,878
Rent deductions	650	800
NQIS Ltd	-	54,840
Other taxes and social security costs	490	-
Bounce back loan	10,000	-
	313,949	327,116

6 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bounce back loan	40,000	-

7 Other information

Nash Asset Holdings Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Suite 307

76 Kings Street

Manchester

M2 4NH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.