Registered Number: 11629921
England and Wales

Filleted Accounts

for the period ended 31 October 2019

for

RTS EUROPE LTD

RTS EUROPE LTD
Statement of Financial Position
As at 31 October 2019

	Notes	2019 £
Current assets		
Stocks	2	75,000
Debtors: amounts falling due within one year	3	18,620
Cash at bank and in hand		3,813
		97,433
Creditors: amount falling due within one year	4	(92,025)
Net current assets		**5,408**
Total assets less current liabilities		5,408
Net assets		**5,408**
Capital and reserves		
Called up share capital	5	2
Profit and loss account		5,406
Shareholders funds		**5,408**

For the period ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 20 October 2020 and were signed on its behalf by:

Mark Kelly
Director

RTS EUROPE LTD
Notes to the Financial Statements
For the period ended 31 October 2019

General Information
RTS Europe Ltd is a private company, limited by shares, registered in England and Wales, registration number 11629921, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Stocks

	2019
	£
Stocks	75,000
	75,000

3. Debtors: amounts falling due within one year

	2019
	£
Trade Debtors	18,620
	18,620

4. Creditors: amount falling due within one year

	2019
	£
Trade Creditors	21,055
Corporation Tax	1,268
PAYE & Social Security	3,282
Directors' Current Accounts	65,045
VAT	1,375
	92,025

5. Share Capital

Authorised
2 Ordinary shares of £1.00 each

Allotted

	2019
	£
2 Ordinary shares of £1.00 each	2
	2

6. Average number of employees

Average number of persons employed by the company in 2019 was 2.
The average monthly number of employees, including directors, during the year was 2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.