Registered number: 11629621

T.F.TIMBERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER
2021

Nephos Limited

Formal House
60 St George's Place
Cheltenham
Gloucestershire
GL50 3PN

T.F.TIMBERS LIMITED
Unaudited Financial Statements
For The Year Ended 31 October 2021

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T.F.TIMBERS LIMITED
Balance Sheet
As at 31 October 2021

Registered number: 11629621

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**3**		2,806		1,269
			2,806		1,269
CURRENT ASSETS					
Debtors	**4**	1,788		22,320	
Cash at bank and in hand		23,107		19,339	
		24,895		41,659	
Creditors: Amounts Falling Due Within One Year	**5**	(36,073)		(59,258)	
NET CURRENT ASSETS (LIABILITIES)			(11,178)		(17,599)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,372)		(16,330)
NET LIABILITIES			(8,372)		(16,330)
CAPITAL AND RESERVES					
Called up share capital	**6**		2		2
Profit and Loss Account			(8,374)		(16,332)
SHAREHOLDERS' FUNDS			(8,372)		(16,330)

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Lucy Durtnall

Director
29/07/2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 November 2020	1,861
Additions	2,386
As at 31 October 2021	4,247
Depreciation	
As at 1 November 2020	592
Provided during the period	849
As at 31 October 2021	1,441
Net Book Value	
As at 31 October 2021	2,806
As at 1 November 2020	1,269

4. **Debtors**

	2021	2020
	£	£
Due within one year		
Trade debtors	-	22,320
VAT	1,788	-
	1,788	22,320

5. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Trade creditors	-	21,877
VAT	-	5,139
Other creditors	11,147	11,147
Accruals and deferred income	1,000	1,000
Directors' loan accounts	23,926	20,095
	36,073	59,258

6. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	2	2

7. **General Information**

T.F.TIMBERS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 11629621 . The registered office is Formal House, 60 St George's Place, Cheltenham, Gloucestershire, GL50 3PN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.