Registered number: 11629621

T.F.TIMBERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 18 OCTOBER 2018 TO 31 OCTOBER 2019

The Aylmer-Kelly Partnership LLP

T.F.Timbers Limited
Unaudited Financial Statements
For the Period 18 October 2018 to 31 October 2019

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T.F.Timbers Limited
Balance Sheet
As at 31 October 2019

Registered number: 11629621

	Notes	31 October 2019	
		£	£
FIXED ASSETS			
Tangible Assets	**3**		1,489
			1,489
CURRENT ASSETS			
Debtors	**4**	3,676	
Cash at bank and in hand		1,157	
		4,833	
Creditors: Amounts Falling Due Within One Year	**5**	(38,154)	
NET CURRENT ASSETS (LIABILITIES)			(33,321)
TOTAL ASSETS LESS CURRENT LIABILITIES			(31,832)
NET LIABILITIES			(31,832)
CAPITAL AND RESERVES			
Called up share capital	**6**		2
Profit and Loss Account			(31,834)
SHAREHOLDERS' FUNDS			(31,832)

For the period ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Lucy Durtnall

Director
11/08/2020

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 18 October 2018	-
Additions	1,861
As at 31 October 2019	1,861
Depreciation	
As at 18 October 2018	-
Provided during the period	372
As at 31 October 2019	372
Net Book Value	
As at 31 October 2019	1,489
As at 18 October 2018	-

4. Debtors

	31 October 2019
	£
Due within one year	
Trade debtors	3,348
VAT	328
	3,676

5. Creditors: Amounts Falling Due Within One Year

	31 October 2019
	£
Trade creditors	5,040
Other taxes and social security	246
Other creditors	4,958
Accruals and deferred income	3,550
Directors' loan accounts	24,360
	38,154

6. Share Capital

	31 October 2019
Allotted, Called up and fully paid	2

7. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other 31 October 2019
	£
Within 1 year	3,830
Between 1 and 5 years	20,782
	24,612

8. Related Party Transactions

The Company owed the directors the sum of £24,360 at the year end.

9. General Information

T.F.Timbers Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11629621. The registered office is 22 High Street The Aylmer-Kelly Partnership Llp, First And Second Floor, Corsham, SN13 0HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.