Registered number: 11628621

TIS GLOBAL LTD

CONSOLIDATED ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 October 2022

Amending:

- The revised accounts replace the original accounts; They are now
- the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

CHANGES IN THE ACCOUNTS

THURSDAY
ACZVC3IZ
A15
28/03/2024
#244
COMPANIES HOUSE

TIS Global LTD
Consolidated Statement of Financial Position
For The Year Ended 31 October 2022

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TIS Global LTD
Company Information
For The Year Ended 31 October 2022

Director	Irfan Nazir
Company Number	11628621
Registered Office	1st Floor Wellesley House 98-102 Cranbrook Road Ilford, Essex, United Kingdom IG1 4NH

The director presents his report and the financial statements for the year ended 31 December 2022.

Directors

The director who held office during the year were as follows:

Irfan Nazir

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with Applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

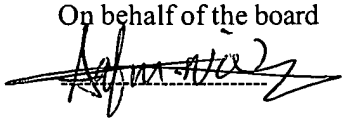
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Irfan Nazir

Director

04/01/2024

TIS Global LTD
Consolidated Statement of Income and Retained Earnings
For The Year Ended 31 October 2022

	Notes	2022 £
TURNOVER		14,209,307.00
Cost of sales		(12,290,905.00)
GROSS PROFIT		1,918,402.00
Distribution costs		(529,108.00)
Administrative expenses		(180,707.00)
OPERATING PROFIT AND PROFIT BEFORE TAXATION		1,208,587.00
Tax on Profit		(108,772.83)
PROFIT FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME		1,099,814.17
DIVIDENDS PAID AND PAYABLE		36,701.00
Retained earnings at the start of the year		6,190,702.00
Retained earnings at the end of the year		7,253,815.17

All the activities of the group are from continuing operations.

TIS Global LTD
Consolidated Statement of Income and Retained Earnings
For The Year Ended 31 October 2022

	Notes	2022 £
FIXED ASSETS		
Tangible Assets		7,910,809.00
Intangible Assets		350,000.00
TOTAL FIXED ASSESTS		8,260,809.00
CURRENT ASSETS		
Debtors		1,091,080.00
Cash at bank and in hand		991,810.00
TOTAL CURRENT ASSESTS		**2,082,890.00**
Creditors: Amounts Falling Due Within One Year		(1,040,801.00)
NET CURRENT ASSETS		**1,042,088.90**
Non-current Assests:		
Non-current Assests:		3,259,210.00
TOTAL ASSETS LESS CURRENT LIABILITIES		**12,562,107.90**
Creditors: Amounts Falling Due After More Than One Year		(4,316,202.73)
TOTAL NET ASSETS		**8,245,905.17**
CAPITAL AND RESERVES		
Called up share capital		992,090.00
Reserve/Accumulated profit		7,253,815.17
SHAREHOLDERS' FUNDS		**8,245,905.17**

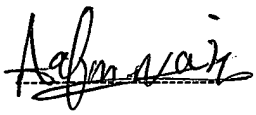
For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies

subject to the small companies' regime. On behalf of the board



Irfan Nazir

Director

04/01/2024

The notes on pages 6 to 8 form part of these financial statements.

1. General Information

TIS Global LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11628621. The registered office is Office 1st Floor Wellesley House, 98-102 Cranbrook Road

Ilford, Essex, United Kingdon, IG1 4NH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to income statement over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% reducing balance method

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible

temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. **Average Number of Employees- 11**

Average number of employees, including directors, during the year was as follows: 11

4. **Tangible Assets**

	Plant and Machinery
Cost	
As at 1 January 2021	
Additions	5,379,350.12
As at 31 October 2022	5,379,350.12
Depreciation	
Provided during the period	80,252.30
As at 31 December 2022	80,252.30
Carrying amount	
As at 31 October 2022	5,299,097.82
As at 1 Nov 2021	5,279,097.82

7. Debtors	2022 £
Due within one year	
Trade debtors	**1,091,080.00**
Other debtors	**0.00**
	1,091,080.00

8. **Creditors: Amounts Falling within one year**	2022 £
Trade creditors	1,040,801.00
	1,040,801.00

9. **Creditors : amount falling due after more than one year**	2022 £
Bank loans and overdrafts	
	920,940.00
Other creditors	
	920,940.00