

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
STOUGHTON INVESTMENTS LIMITED**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

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For The Year Ended 31 October 2020

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STOUGHTON INVESTMENTS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2020

DIRECTOR: J S Basra

REGISTERED OFFICE: The Old Coach House
Rear Of 139 Queens Road
Leicester
LE2 3FL

REGISTERED NUMBER: 11627310 (England and Wales)

ACCOUNTANTS: Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

BALANCE SHEET
31 October 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		1,301,479		351,483
CURRENT ASSETS					
Debtors	5	10,171		850	
Cash at bank		<u>48,327</u>		<u>168,836</u>	
		58,498		169,686	
CREDITORS					
Amounts falling due within one year	6	<u>1,350,883</u>		<u>164,180</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,292,385)</u>		<u>5,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,094</u>		<u>356,989</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>375,000</u>
NET ASSETS/(LIABILITIES)			<u><u>9,094</u></u>		<u><u>(18,011)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,994</u>		<u>(18,111)</u>
			<u><u>9,094</u></u>		<u><u>(18,011)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 May 2021 and were signed by:

J S Basra - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2020

1. STATUTORY INFORMATION

Stoughton Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

At the year end the investment properties were valued by the director based upon his knowledge of local market conditions and the conditions of the properties involved. In his opinion the value included within the financial statements is a fair value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. INVESTMENT PROPERTY**FAIR VALUE**

At 1 November 2019

Additions

At 31 October 2020

NET BOOK VALUE

At 31 October 2020

At 31 October 2019

Total
£

351,483

949,996

1,301,479

1,301,479

351,483

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 20205. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	6,207	-
Other debtors	3,964	850
	<u>10,171</u>	<u>850</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	2,152	-
Other creditors	1,348,731	164,180
	<u>1,350,883</u>	<u>164,180</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	-	375,000

8. **RELATED PARTY DISCLOSURES**

Included in other creditors is a loan from the director of £201,631 (2019: £162,080). The loan is interest free and repayable on demand.

The company has borrowed a total of £1,145,000 (2019: £375,000) from companies under the same control. These companies have undertaken not to require repayment for a period of at least 12 months from the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.