
WILLIAMS PROPERTY SALES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 APRIL 2025

WILLIAMS PROPERTY SALES LIMITED
REGISTERED NUMBER: 11617543

BALANCE SHEET
AS AT 30 APRIL 2025

	Note	2025 £	As restated 2024 £
Fixed assets			
Tangible assets	4	11,796	14,681
Investment property		-	825,000
		<u>11,796</u>	<u>839,681</u>
Current assets			
Debtors: amounts falling due within one year	5	451,351	61,524
Cash at bank and in hand	6	11,016	874
		<u>462,367</u>	<u>62,398</u>
Creditors: amounts falling due within one year	7	(1,786,209)	(1,793,065)
Net current liabilities		<u>(1,323,842)</u>	<u>(1,730,667)</u>
Total assets less current liabilities		<u>(1,312,046)</u>	<u>(890,986)</u>
Creditors: amounts falling due after more than one year	8	-	(265,075)
Net liabilities		<u><u>(1,312,046)</u></u>	<u><u>(1,156,061)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,312,047)	(1,156,062)
		<u><u>(1,312,046)</u></u>	<u><u>(1,156,061)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

WILLIAMS PROPERTY SALES LIMITED
REGISTERED NUMBER: 11617543

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025

27 April 2026.

Thomas Williams
Director

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2025

1. General information

Williams Property Sales Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Boatyard, 44 Summer Road, Thames Ditton, Surrey, England, KT7 0QQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

The Company's functional and presentational currency is GBP.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, depreciation is provided on the following basis:

Fixtures and fittings	-	25%	Reducing Balance
-----------------------	---	-----	------------------

2.8 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

WILLIAMS PROPERTY SALES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.12 Prior year adjustment

During the year, it was discovered that the director's loan account was incorrectly classified in the previous financial year, resulting in a overstatement of the overdrawn balance by £783,857. The error has been rectified by restating the reserves brought forward.

3. Employees

The average monthly number of employees, including directors, during the period was 3 (2024 - 3).

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 May 2024	42,713
Additions	2,040
At 30 April 2025	44,753
Depreciation	
At 1 May 2024	28,032
Charge for the period on owned assets	4,925
At 30 April 2025	32,957
Net book value	
At 30 April 2025	<u>11,796</u>
At 30 April 2024	<u>14,681</u>

5. Debtors

	2025 £	2024 £
Trade debtors	13,000	11,066
Amounts owed by group undertakings	396,864	8,971
Other debtors	41,487	41,487

WILLIAMS PROPERTY SALES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2025**

5. Debtors (continued)

451,351	61,524
---------	--------

6. Cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	11,016	874
	<u>11,016</u>	<u>874</u>

7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	90,529	63,402
Amounts owed to group undertakings	641,445	944,871
Corporation tax	44,482	44,482
Other taxation and social security	69,995	40,848
Other creditors	923,258	691,462
Accruals and deferred income	16,500	8,000
	<u>1,786,209</u>	<u>1,793,065</u>

8. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Other creditors	-	265,075
	<u>-</u>	<u>265,075</u>

WILLIAMS PROPERTY SALES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2025**

9. Related party transactions

At the reporting date the following amounts were outstanding:

£269,185 (2024: £780,383) was owed to Williams Property Partners Ltd, a connected company.

£182,926 (2024: £78,650) was owed to Five Star Alliance Ltd, a connected company.

£5,280 (2024: £nil) was owed by Fairmile Man FZ-LLC, a connected company.

£390,849 (2024: £85,898) was owed by the Memi Group Ltd, a connected company.

£189,334 (2024: £nil) was owed to Assisted Living Project Limited, a connected company.

£923,258 (2024: £130,116 owed by) was owed to a director of the company. This balance was reinstated as per the prior year adjustment note.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.