Registered number
11615321

Joanjoan Ltd

Filleted Accounts

For the year ended 31 October 2022

Joanjoan Ltd

Registered number: 11615321

Balance Sheet

as at 31 October 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		9		524
Current assets					
Cash at bank and in hand		80,841		130,033	
		80,841		130,033	
Creditors: amounts falling due within one year	4	(79,534)		(122,662)	
Net current assets			1,307		7,371
Net assets			1,316		7,895
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,216		7,795
Shareholder's funds			1,316		7,895

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 26 January 2024

J A Hillery

Director

Joanjoan Ltd

Notes to the Accounts

for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Production advances

Production advances from third parties to finance the development of specific projects are treated as current liabilities. The company recognises this income in the profit and loss account by the stage of completion of the project.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% per annum on cost

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of employees during year, including directors	1	1

3 Tangible fixed assets

	Fixtures fittings and equipment £
Cost	
At 1 November 2021	1,399
Additions	-
Disposals	-
At 31 October 2022	1,399
Depreciation	
At 1 November 2021	875
Charge for the year	515
At 31 October 2022	1,390
Net book value	
At 31 October 2022	9
At 31 October 2021	524

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,800	-
Deferred income - production advances	40,000	50,000
Taxation and social security costs	2,883	18,361
Other creditors	27,851	54,301
	79,534	122,662

5 Controlling party

The company is controlled by J A Hillery by virtue of her 100% shareholding.

6 Other information

Joanjoan Ltd is a private company limited by shares and incorporated in England. Its registered office address is 9 Kent House, Old Bexley Business Park, Bourne Road, Bexley, Kent DA5 1LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.