

COMPANY REGISTRATION NUMBER: 11611607

Orchid Rehabilitation Limited

Filleted Unaudited Financial Statements

31 March 2023

Orchid Rehabilitation Limited

Financial Statements

Year ended 31 March 2023

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Orchid Rehabilitation Limited

Statement of Financial Position

31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		1,430		2,030
Current assets					
Debtors	6	3,065		1,428	
Cash at bank and in hand		9,049		26,472	
		-----		-----	
		12,114		27,900	
Creditors: amounts falling due within one year	7	6,571		13,718	
		-----		-----	
Net current assets			5,543		14,182
			-----		-----
Total assets less current liabilities			6,973		16,212
			-----		-----
Net assets			6,973		16,212
			-----		-----
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			6,873		16,112
			-----		-----
Shareholders funds			6,973		16,212
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Orchid Rehabilitation Limited

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 22 December 2023
, and are signed on behalf of the board by:

Ms H J Adams

Director

Company registration number: 11611607

Orchid Rehabilitation Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 146 New London Road, Chelmsford, Essex, CM2 0AW, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	Equipment
	£
Cost	
At 1 April 2022 and 31 March 2023	3,000

Depreciation	
At 1 April 2022	970
Charge for the year	600

At 31 March 2023	1,570

Carrying amount	
At 31 March 2023	1,430

At 31 March 2022	2,030

6. Debtors

	2023	2022
	£	£
Trade debtors	2,795	784
Prepayments and accrued income	270	644
	-----	-----
	3,065	1,428
	-----	-----

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,860	3,180
Corporation tax	4,584	9,305
Social security and other taxes	—	215
Director loan accounts	110	951
Other creditors	17	67
	-----	-----
	6,571	13,718
	-----	-----

8. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
A Ordinary shares of £ 1 each	50	50	50	50
B Ordinary shares of £ 1 each	50	50	50	50
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	100	100	100	100
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9. Related party transactions

At the year end the company owed its director £110 (2022: £951) in the form of a loan account. This loan, which is shown amongst creditors, is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.