

COMPANY REGISTRATION NUMBER: 11611607

Orchid Rehabilitation Limited

Filleted Unaudited Financial Statements

31 March 2022

Orchid Rehabilitation Limited

Statement of Financial Position

31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		2,030		1,952
Current assets					
Debtors	6	1,428		493	
Cash at bank and in hand		26,472		21,625	
		27,900		22,118	
Creditors: amounts falling due within one year	7	13,718		13,082	
Net current assets			14,182		9,036
Total assets less current liabilities			16,212		10,988
Net assets			16,212		10,988
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			16,112		10,888
Shareholders funds			16,212		10,988

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Orchid Rehabilitation Limited

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 9 October 2022 ,
and are signed on behalf of the board by:

Ms H J Adams

Ms S D Thomas

Director

Director

Company registration number: 11611607

Orchid Rehabilitation Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 146 New London Road, Chelmsford, Essex, CM20AW, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have considered the impact of the Covid-19 pandemic in their assessment of the company's ability to prepare accounts as a going concern. Because of the uncertainties surrounding the effects of the economic slowdown it is difficult to predict the impact on the company and its customers, but having taken all the factors into account, the directors are of the opinion that the company has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. Tangible assets

	Equipment
	£
Cost	
At 1 April 2021	2,402
Additions	598

At 31 March 2022	3,000

Depreciation	
At 1 April 2021	450
Charge for the year	520

At 31 March 2022	970

Carrying amount	
At 31 March 2022	2,030

At 31 March 2021	1,952

6. Debtors

	2022	2021
	£	£
Trade debtors	784	—
Other debtors	644	493
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	1,428	493
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7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	—	5,500
Accruals and deferred income	3,180	1,575
Corporation tax	9,305	3,096
Social security and other taxes	215	—
Director loan accounts	951	2,911
Other creditors	67	—
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	13,718	13,082
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8. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
A Ordinary shares of £ 1 each	50	50	50	50
B Ordinary shares of £ 1 each	50	50	50	50
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	100	100	100	100
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9. Directors' advances, credits and guarantees

At the period end the company owed the directors £2,551 (2022: £951) in the form of a loan account. This loan, which is shown amongst creditors, is interest free and repayable on demand.

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