

NORTH EAST COMMERCIAL LIMITED

**Company Registration Number:
11607222 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2022

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

NORTH EAST COMMERCIAL LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2022

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NORTH EAST COMMERCIAL LIMITED

Balance sheet

As at 31 October 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	1,807,990	1,529,080
Total fixed assets:		<u>1,807,990</u>	<u>1,529,080</u>
Current assets			
Debtors:		674,938	669,589
Cash at bank and in hand:		78,440	34,905
Total current assets:		<u>753,378</u>	<u>704,494</u>
Creditors: amounts falling due within one year:		(927,556)	(888,770)
Net current assets (liabilities):		<u>(174,178)</u>	<u>(184,276)</u>
Total assets less current liabilities:		1,633,812	1,344,804
Creditors: amounts falling due after more than one year:		(654,832)	(730,943)
Provision for liabilities:		(187,099)	(117,727)
Total net assets (liabilities):		<u>791,881</u>	<u>496,134</u>
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	4	577,976	440,713
Profit and loss account:		213,805	55,321
Shareholders funds:		<u>791,881</u>	<u>496,134</u>

The notes form part of these financial statements

NORTH EAST COMMERCIAL LIMITED

Balance sheet statements

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 October 2023
and signed on behalf of the board by:**

Name: A P Rothwell
Status: Director

The notes form part of these financial statements

NORTH EAST COMMERCIAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of revenue earned from property rentals and from the rendering of services, net of value added tax.

Tangible fixed assets and depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates used on a reducing balance basis are as follows:- Plant and equipment 20%

Valuation and information policy

Investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate. Changes in fair value are recognised in the revaluation reserve account.

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Notes to the Financial Statements for the Period Ended 31 October 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	3	3

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Notes to the Financial Statements for the Period Ended 31 October 2022

3. Tangible Assets

	Total
Cost	£
At 01 November 2021	1,538,902
Additions	130,540
Disposals	(19,097)
Revaluations	169,460
At 31 October 2022	<u>1,819,805</u>
Depreciation	
At 01 November 2021	9,822
Charge for year	1,993
At 31 October 2022	<u>11,815</u>
Net book value	
At 31 October 2022	<u><u>1,807,990</u></u>
At 31 October 2021	<u><u>1,529,080</u></u>

NORTH EAST COMMERCIAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2022

4. Revaluation reserve

	<i>2022</i>
	<i>£</i>
Balance at 01 November 2021	440,713
Surplus or deficit after revaluation	137,263
Balance at 31 October 2022	<u>577,976</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.