

Registered number
11580310

SSS CONVENIENCE LTD

Filleled Accounts

30 June 2020

SSS CONVENIENCE LTD**Registered number:**

11580310

Balance Sheet**as at 30 June 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	58,278	-
Current assets			
Stocks		76,966	-
Cash at bank and in hand		59,443	100
		<u>136,409</u>	<u>100</u>
Creditors: amounts falling due within one year	4	(48,835)	-
Net current assets/(liabilities)		<u>87,574</u>	<u>100</u>
Total assets less current liabilities		<u>145,852</u>	<u>100</u>
Creditors: amounts falling due after more than one year	5	(186,253)	-
Net assets/(liabilities)		<u>(40,401)</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(40,501)	-
Shareholders' funds		<u>(40,401)</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Mohsin Raziq

Director

Approved by the board on 1 September 2021

SSS CONVENIENCE LTD
Notes to the Accounts
for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% Reducing balance method
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>15</u>	<u>0</u>

3 Tangible fixed assets

	Fixture & Fittings £	Motor vehicle £	Total £
Cost			
Additions	64,753	1,500	66,253
Disposals	-	(1,500)	(1,500)
At 30 June 2020	<u>64,753</u>	<u>-</u>	<u>64,753</u>
Depreciation			
Charge for the year	6,475	-	6,475
At 30 June 2020	<u>6,475</u>	<u>-</u>	<u>6,475</u>
Net book value			
At 30 June 2020	58,278	-	58,278

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	38,136	-
Taxation and social security costs	8,143	-
Other creditors	2,556	-
	<u>48,835</u>	<u>-</u>

5 Creditors: amounts falling due after one year

	2020 £	2019 £
Bounce Back Loan	50,000	-
Director's account	136,253	-
	<u>186,253</u>	<u>-</u>

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