

**GRAND UNION CANAL ASSETS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2023 TO 29 JUNE 2024**

TaxAssist Accountants
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Grand Union Canal Assets Limited
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Grand Union Canal Assets Limited
Balance Sheet
As At 29 June 2024

Registered number: 11544310

		29 June 2024		31 August 2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		367		464
Investments	5		150,000		150,000
			<u>150,367</u>		<u>150,464</u>
CURRENT ASSETS					
Debtors	6	35,198		109,680	
Cash at bank and in hand		203,822		181,685	
		<u>239,020</u>		<u>291,365</u>	
Creditors: Amounts Falling Due Within One Year	7	(717,720)		(498,166)	
		<u>(717,720)</u>		<u>(498,166)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(478,700)</u>		<u>(206,801)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(328,333)</u>		<u>(56,337)</u>
Creditors: Amounts Falling Due After More Than One Year	8		(32,715)		(37,389)
			<u>(32,715)</u>		<u>(37,389)</u>
NET LIABILITIES			<u>(361,048)</u>		<u>(93,726)</u>
CAPITAL AND RESERVES					
Called up share capital	9		10,000		10,000
Profit and Loss Account			(371,048)		(103,726)
			<u>(361,048)</u>		<u>(103,726)</u>
SHAREHOLDERS' FUNDS			<u>(361,048)</u>		<u>(93,726)</u>

Grand Union Canal Assets Limited
Balance Sheet (continued)
As At 29 June 2024

For the period ending 29 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jen Goh

Director

10 March 2025

The notes on pages 3 to 5 form part of these financial statements.

Grand Union Canal Assets Limited
Notes to the Financial Statements
For the Period 1 September 2023 to 29 June 2024

1. General Information

Grand Union Canal Assets Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11544310. The registered office is 71-75 Shelton Street Covent Garden, London, WC2H 9JQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% RDM
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3. Average Number of Employees

Average number of employees, including directors, during the period was: 5 (2023: 5)

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2023	1,467
As at 29 June 2024	1,467
Depreciation	
As at 1 September 2023	1,003
Provided during the period	97
As at 29 June 2024	1,100
Net Book Value	
As at 29 June 2024	367
As at 1 September 2023	464

Grand Union Canal Assets Limited
Notes to the Financial Statements (continued)
For the Period 1 September 2023 to 29 June 2024

5. Investments

	Other £
Cost	
As at 1 September 2023	150,000
As at 29 June 2024	150,000
Provision	
As at 1 September 2023	-
As at 29 June 2024	-
Net Book Value	
As at 29 June 2024	150,000
As at 1 September 2023	150,000

6. Debtors

	29 June 2024 £	31 August 2023 £
Due within one year		
Trade debtors	34,498	39,752
Other debtors	700	700
Corporation tax recoverable assets	-	3,359
VAT	-	65,869
	35,198	109,680

7. Creditors: Amounts Falling Due Within One Year

	29 June 2024 £	31 August 2023 £
Trade creditors	6,846	1,949
P.A.Y.E. control account	1,648	1,347
VAT	32,243	-
Net wages	13,396	11,425
Pension Payable	385	762
Intercompany - Blue CITI Evolution	661,502	480,703
Accruals and deferred income	1,700	1,980
	717,720	498,166

8. Creditors: Amounts Falling Due After More Than One Year

	29 June 2024 £	31 August 2023 £
Bank loans	32,715	37,389

Grand Union Canal Assets Limited
Notes to the Financial Statements (continued)
For the Period 1 September 2023 to 29 June 2024

9. Share Capital

	29 June 2024	31 August 2023
	£	£
Allotted, Called up and fully paid	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.