

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

28 AUGUST 2018 TO 31 DECEMBER 2019

FOR

FILIO HOLDINGS UK LIMITED

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FOR THE PERIOD 28 AUGUST 2018 TO 31 DECEMBER 2019**

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FILIO HOLDINGS UK LIMITED

COMPANY INFORMATION
FOR THE PERIOD 28 AUGUST 2018 TO 31 DECEMBER 2019

DIRECTORS:

Mr S Charalampous
Mr S Savva
Mr N Salameh

REGISTERED OFFICE:

869 High Road
London
N12 8QA

REGISTERED NUMBER:

11539708 (England and Wales)

ACCOUNTANTS:

EA
Chartered Accountants
869 High Road
London
N12 8QA

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

	Notes	€	€
FIXED ASSETS			
Investments	4		89
CURRENT ASSETS			
Debtors	5	3,331,841	
Cash at bank and in hand		135	
		<u>3,331,976</u>	
CREDITORS			
Amounts falling due within one year	6	<u>5,252</u>	
NET CURRENT ASSETS			<u>3,326,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,326,813
CREDITORS			
Amounts falling due after more than one year	7		<u>3,329,196</u>
NET LIABILITIES			<u>(2,383)</u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Foreign currency translation reserve			(7)
Retained earnings			<u>(2,377)</u>
SHAREHOLDERS' FUNDS			<u>(2,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2020 and were signed on its behalf by:

Mr S Charalampous - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 AUGUST 2018 TO 31 DECEMBER 2019

1. STATUTORY INFORMATION

Filio Holdings UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€). The functional currency of the entity is US Dollar (\$).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

FINANCIAL INSTRUMENTS

Trade receivables and debt securities are initially recognised when they are originated.

A financial asset or financial liability is initially measured at fair value plus, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

On initial recognition the entity classifies a financial asset at amortised cost. These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

On initial recognition, the entity classifies a financial liability at amortised cost. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into US Dollar at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into US Dollar at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Exchange differences resulting from the translation of financial statements in functional currency to presentation currency are recognised in other comprehensive income.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 AUGUST 2018 TO 31 DECEMBER 2019

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
€

COST

Additions

89

At 31 December 2019

89

NET BOOK VALUE

At 31 December 2019

89

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

€

Amounts owed by group undertakings

3,331,841

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

€

Amounts owed to group undertakings

1,585

Other creditors

3,667

5,252

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

€

Amounts owed to group undertakings

3,329,196

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

€

1

Ordinary

€1

1

1 Ordinary share of €1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.