REGISTERED NUMBER: 11539607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2021

for

Fresh Scent Limited

Fresh Scent Limited (Registered number: 11539607)

Contents of the Financial Statements
for the Year Ended 31 August 2021

	Page
Company information	1
Chartered accountants' report	2
Statement of financial position	3
Notes to the financial statements	4 to 5

Company Information
for the Year Ended 31 August 2021

Directors:	D M Scott T J Scott
Registered office:	7a Vale Road Vale Road Spilsby Lincolnshire PE235HE
Business address:	The Elms Fendyke Road Firsby Spilsby Lincolnshire PE23 5QJ
Registered number:	11539607 (England and Wales)
Accountants:	Moore Thompson Bank House Broad Street Spalding Lincolnshire PE11 1TB

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fresh Scent Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of financial position. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fresh Scent Limited for the year ended 31 August 2021 which comprise the Statement of income and retained earnings, Statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Fresh Scent Limited, as a body, in accordance with the terms of our engagement letter dated 11 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Fresh Scent Limited and state those matters that we have agreed to state to the Board of Directors of Fresh Scent Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fresh Scent Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fresh Scent Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fresh Scent Limited. You consider that Fresh Scent Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fresh Scent Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

15 February 2022

Fresh Scent Limited (Registered number: 11539607)

Statement of Financial Position
31 August 2021

	Notes	2021 £	2020 £
Current assets			
Stocks		3,670	19,750
Debtors	5	1,258	2,190
Cash at bank		14,068	-
		18,996	21,940
Creditors			
Amounts falling due within one year	6	18,290	19,873
Net current assets		706	2,067
Total assets less current liabilities		706	2,067
Capital and reserves			
Called up share capital	7	100	100
Retained earnings		606	1,967
Shareholders' funds		706	2,067

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by:

D M Scott - Director

The notes form part of these financial statements

1. Statutory information

Fresh Scent Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. Employees and directors

The average number of employees during the year was 2 (2020 - 2) .

continued...

5. **Debtors: amounts falling due within one year**

	2021	2020
	£	£
Trade debtors	-	1,120
Corporation tax	319	-
VAT	314	-
Prepayments and accrued income	625	1,070
	1,258	2,190

6. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Bank loans and overdrafts	-	15,304
Trade creditors	-	2,223
Amounts owed to related companies	15,405	-
Corporation tax	-	461
VAT	-	681
Directors' loan accounts	826	514
Accruals and deferred income	2,059	690
	18,290	19,873

Bank loans and overdrafts are secured on the assets of the company.

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary £1 Shares	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.