Registration number: 11522607

Great Big Everything Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 17 August 2018 to 31 January 2020

Spirare Limited
Chartered Certified
Mey House
Bridport Road
Poundbury
Dorset
DT1 3QY

Great Big Everything Ltd

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Great Big Everything Ltd

Company Information

Directors	Mr Bradley John Joseph Butterworth Miss Amie Thomas
Registered office	5 Mulberry Gardens Charlton Down Dorchester Dorset DT2 9FJ
Accountants	Spirare Limited Chartered Certified Mey House Bridport Road Poundbury Dorset DT1 3QY

Great Big Everything Ltd

(Registration number: 11522607)
Abridged Balance Sheet as at 31 January 2020

	Note	2020 £
Fixed assets		
Tangible assets	3	1,135
Current assets		
Stocks	4	25
Debtors		4,795
Cash at bank and in hand		3,152
		7,972
Creditors: Amounts falling due within one year		(5,698)
Net current assets		2,274
Total assets less current liabilities		3,409
Provisions for liabilities		(216)
Accruals and deferred income		(900)
Net assets		2,293
Capital and reserves		
Called up share capital	5	1,000
Profit and loss account		1,293
Total equity		2,293

For the financial period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 30 April 2020 and signed on its behalf by:

Great Big Everything Ltd

(Registration number: 11522607)
Abridged Balance Sheet as at 31 January 2020

.....

Mr Bradley John Joseph Butterworth
Director

.....

Miss Amie Thomas
Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Great Big Everything Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 17 August 2018 to 31 January 2020

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:
5 Mulberry Gardens
Charlton Down
Dorchester
Dorset
DT2 9FJ
United Kingdom

These financial statements were authorised for issue by the Board on 30 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33.3% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	2,267	2,267
At 31 January 2020	2,267	2,267
Depreciation		
Charge for the period	1,132	1,132
At 31 January 2020	1,132	1,132
Carrying amount		
At 31 January 2020	1,135	1,135

4 Stocks

	2020 £
Other inventories	25

5 Share capital

Allotted, called up and fully paid shares

	2020	
	No.	£
Ordinary Shares of £1 each	1,000	1,000

6 Related party transactions

Transactions with directors

2020	At 17 August 2018 £	Advances to directors £	Repayments by director £	At 31 January 2020 £
Mr Bradley John Joseph Butterworth				
The Director maintains an interest free loan account with the company.	-	(28,493)	28,513	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.