

Unaudited Financial Statements
For The Year Ended 31 December 2022
for
Greenlight Training Limited

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For The Year Ended 31 December 2022

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Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		136,560		113,346
CURRENT ASSETS					
Debtors	5	505,964		324,260	
Cash at bank		429,541		306,115	
		<u>935,505</u>		<u>630,375</u>	
CREDITORS					
Amounts falling due within one year	6	186,224		172,177	
NET CURRENT ASSETS			<u>749,281</u>		<u>458,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>885,841</u>		<u>571,544</u>
CREDITORS					
Amounts falling due after more than one year	7		(32,220)		(37,061)
PROVISIONS FOR LIABILITIES			<u>(18,685)</u>		<u>(14,823)</u>
NET ASSETS			<u>834,936</u>		<u>519,660</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			834,836		519,560
			<u>834,936</u>		<u>519,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2023 and were signed by:

D Symons - Director

Notes to the Financial Statements
For The Year Ended 31 December 2022

1. STATUTORY INFORMATION

Greenlight Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11513708

Registered office: Bergstrand House
Parkwood Close
Roborough
Plymouth
Devon
PL6 7SG

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2021 - 20) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	13,562	107,124	120,686
Additions	15,276	41,320	56,596
At 31 December 2022	<u>28,838</u>	<u>148,444</u>	<u>177,282</u>
DEPRECIATION			
At 1 January 2022	457	6,883	7,340
Charge for year	3,287	30,095	33,382
At 31 December 2022	<u>3,744</u>	<u>36,978</u>	<u>40,722</u>
NET BOOK VALUE			
At 31 December 2022	<u>25,094</u>	<u>111,466</u>	<u>136,560</u>
At 31 December 2021	<u>13,105</u>	<u>100,241</u>	<u>113,346</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2022 and 31 December 2022	<u>47,324</u>
DEPRECIATION	
Charge for year	11,831
At 31 December 2022	<u>11,831</u>
NET BOOK VALUE	
At 31 December 2022	<u>35,493</u>
At 31 December 2021	<u>47,324</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	13,423	50,671
Amounts owed by group undertakings	148,476	52,867
Other debtors	344,065	220,722
	<u>505,964</u>	<u>324,260</u>

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase contracts (see note 8)	4,841	4,841
Trade creditors	50,441	8,675
Amounts owed to group undertakings	15,111	30,231
Taxation and social security	94,325	117,218
Other creditors	21,506	11,212
	<u>186,224</u>	<u>172,177</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase contracts (see note 8)	<u>32,220</u>	<u>37,061</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.22	31.12.21
	£	£
Net obligations repayable:		
Within one year	4,841	4,841
Between one and five years	<u>32,220</u>	<u>37,061</u>
	<u>37,061</u>	<u>41,902</u>
	Non-cancellable	operating leases
	31.12.22	31.12.21
	£	£
Within one year	95,626	39,724
Between one and five years	<u>254,766</u>	<u>45,963</u>
	<u>350,392</u>	<u>85,687</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Hire purchase contracts	<u>37,061</u>	<u>41,902</u>

The company has a hire purchase agreement which is secured on the asset being financed.

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
D Symons		
Balance outstanding at start of year	14,143	674
Amounts advanced	50,161	41,377
Amounts repaid	(64,304)	(27,908)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	14,143

This loan has interest charged at the HMRC average official rate and is repayable on demand and within 9 months of the year end.

11. RELATED PARTY DISCLOSURES

During the year the company voted dividends to Greenlight Group Limited, the parent company. As at 31 December 2022 there was a balance owed by Greenlight Group Limited of £64,158 (2021: £15,120 owed to Greenlight Group Limited). This is included in amounts owed to group undertakings.

During the year the company paid costs and received income on behalf of Greenlight Safety Consultancy Limited, a fellow group company. As at 31 December 2022 a balance was owed from Greenlight Safety Consultancy Limited of £84,318 (2021: £52,867). This is included in amounts owed to group undertakings.

There is also a debtor balance of £33.77 owed from Greenlight Safety Consultancy Limited and a creditor balance of £19,859.43 owed to Greenlight Safety Consultancy Limited.

During the year the company received income on behalf of Greenlight Safety Assessment Scheme Limited, a fellow group company. As at 31 December 2022 a balance was owed to Greenlight Safety Assessment Scheme Limited of £15,111 (2021: £15,111). This is included in amounts owed to group undertakings.

The immediate and ultimate parent company is Greenlight Group Limited, a company incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.