

TRE FIGLIE LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2023
Pages for filing with the registrar

TRE FIGLIE LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2023

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TRE FIGLIE LIMITED
BALANCE SHEET
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Investment property	3	465,325	465,325
		465,325	465,325
Current assets			
Debtors	4	76,076	60,326
Cash at bank and in hand		1,546	1,897
		77,622	62,223
Creditors: amounts falling due within one year	5	(21,800)	(15,250)
Net current assets		55,822	46,973
Total assets less current liabilities		521,147	512,298
Creditors: amounts falling due after more than one year	6	(344,807)	(344,807)
Net assets		176,340	167,491
Capital and reserves			
Called-up share capital		100	100
Share premium account		165,543	165,543
Profit and loss account		10,697	1,848
Total shareholder's funds		176,340	167,491

For the financial year ending 31 December 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Tre Figlie Limited (registered number: 11491663) were approved and authorised for issue by the Director on 23 December 2024. They were signed on its behalf by:

Mr J M Watts
Director

TRE FIGLIE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Tre Figlie Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, BH15 2PW, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover is stated net of trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Revenue from services is recognised as they are delivered.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Investment property

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date with changes in fair value recognised in profit or loss. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

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3. Investment property

Investment property
£

Valuation

As at 01 January 2023

465,325

As at 31 December 2023

465,325

4. Debtors

	2023	2022
	£	£
Other debtors	76,076	60,326

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to related parties	300	300
Accruals	4,000	4,000
Taxation and social security	11,715	6,031
Other creditors	5,785	4,919
	21,800	15,250

6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	344,807	344,807

There are no amounts included above in respect of which any security has been given by the small entity.

7. Related party transactions

Transactions with the entity's director

	2023	2022
	£	£
Key management	10,009	1,858

Advances

An advance for Directors loan account was made to the director on 31 December 2023 for £10,009 (at interest rate of 0.00%)

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.