

Tre Figlie Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2020

Registration number: 11491663

Tre Figlie Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>5</u>

Tre Figlie Limited

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Investment property	<u>4</u>	465,325	465,325
Current assets			
Debtors	<u>5</u>	55,968	2,704
Cash at bank and in hand		<u>1,676</u>	<u>2,709</u>
		57,644	5,413
Creditors: Amounts falling due within one year	<u>6</u>	<u>(10,091)</u>	<u>(7,085)</u>
Net current assets/(liabilities)		<u>47,553</u>	<u>(1,672)</u>
Total assets less current liabilities		512,878	463,653
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(345,482)</u>	<u>(297,982)</u>
Net assets		<u>167,396</u>	<u>165,671</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Share premium reserve		165,543	165,543
Profit and loss account		<u>1,753</u>	<u>28</u>
Shareholders' funds		<u>167,396</u>	<u>165,671</u>

Tre Figlie Limited

Balance Sheet

31 December 2020

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 September 2021

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J M Watts

Director

Company Registration Number: 11491663

Tre Figlie Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

The principal place of business is:

20a Mentone Road
Poole
Dorset
BH14 8AU

These financial statements were authorised for issue by the director on 17 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Tre Figlie Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Investment properties

	2020 £
At 1 January	465,325
At 31 December	465,325

There has been no valuation of investment property by an independent valuer.

Tre Figlie Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

5 Debtors

	2020 £	2019 £
Other debtors	55,968	2,704
	<u>55,968</u>	<u>2,704</u>

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	4,605	3,525
Accruals and deferred income	4,000	2,800
Other creditors	1,486	760
	<u>10,091</u>	<u>7,085</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>7</u>	<u>345,482</u>	<u>297,982</u>

7 Loans and borrowings

	2020 £	2019 £
Loans and borrowings due after one year		
Bank borrowings	<u>345,482</u>	<u>297,982</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary Shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.