PROJECTWIREDUK CIC

Company limited by guarantee

Company Registration Number:
11470911 (England and Wales)

Unaudited statutory accounts for the year ended 31 July 2024

Period of accounts

Start date: 1 August 2023

End date: 31 July 2024

PROJECTWIREDUK CIC

Contents of the Financial Statements

for the Period Ended 31 July 2024

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

PROJECTWIREDUK CIC

Directors' report period ended 31 July 2024

The directors present their report with the financial statements of the company for the period ended 31 July 2024

Directors

The directors shown below have held office during the whole of the period from
1 August 2023 to 31 July 2024

Elizabeth Edge
Rev J Good
Rev T Haines
W Reddaway

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
17 April 2025

And signed on behalf of the board by:
Name: Elizabeth Edge
Status: Director

PROJECTWIREDUK CIC

Profit And Loss Account

for the Period Ended 31 July 2024

	2024	*2023*
	£	**£**
Turnover:	**48,333**	35,989
Cost of sales:	**(16,958)**	(8,678)
Gross profit(or loss):	**31,375**	27,311
Administrative expenses:	**(31,984)**	(24,410)
Operating profit(or loss):	**(609)**	2,901
Profit(or loss) before tax:	**(609)**	2,901
Tax:		(551)
Profit(or loss) for the financial year:	**(609)**	2,350

PROJECTWIREDUK CIC

Balance sheet

As at 31 July 2024

	Notes	*2024*	*2023*
		£	**£**
Current assets			
Debtors:	3	**999**	210
Cash at bank and in hand:		**6,767**	12,204
Total current assets:		**7,766**	12,414
Creditors: amounts falling due within one year:	4	**(5,373)**	(9,412)
Net current assets (liabilities):		**2,393**	3,002
Total assets less current liabilities:		**2,393**	3,002
Total net assets (liabilities):		**2,393**	3,002
Members' funds			
Profit and loss account:		**2,393**	3,002
Total members' funds:		**2,393**	3,002

The notes form part of these financial statements

PROJECTWIREDUK CIC

Balance sheet statements

For the year ending 31 July 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 17 April 2025
and signed on behalf of the board by:

Name: Elizabeth Edge
Status: Director

The notes form part of these financial statements

PROJECTWIREDUK CIC

Notes to the Financial Statements

for the Period Ended 31 July 2024

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

PROJECTWIREDUK CIC

Notes to the Financial Statements

for the Period Ended 31 July 2024

2. Employees

	2024	*2023*
Average number of employees during the period	**1**	1

3. Debtors

	2024	*2023*
	£	**£**
Trade debtors	**904**	115
Other debtors	**95**	95
Total	**999**	210

PROJECTWIREDUK CIC

Notes to the Financial Statements

for the Period Ended 31 July 2024

4. Creditors: amounts falling due within one year note

	2024	*2023*
	£	**£**
Taxation and social security	**133**	567
Other creditors	**5,240**	8,845
Total	**5,373**	9,412

COMMUNITY INTEREST ANNUAL REPORT

PROJECTWIREDUK CIC

Company Number: 11470911 (England and Wales)

Year Ending: 31 July 2024

Company activities and impact

During this financial year, Wired Therapy continued its mission to provide accessible and affordable mental health care to young people and adults, with a particular focus on those aged 11 to 25 who are often underserved by traditional mental health services such as CAMHS.

We supported 55 referrals through a combination of our Pay What You Can Afford (PWYCA) model and our standard sliding scale. Thanks to continued funding, we were able to offer therapy to individuals facing financial hardship, while also restructuring our sliding scale to increase accessibility and ensure the long-term sustainability of our service.

Therapy was delivered both in person in Poole and online. Most clients accessed weekly therapy over several months, with the average length of engagement being 3.5 months. Through our integrative approach, we provide a unique, person-centred service that makes mental health care more accessible - particularly for those who find traditional forms of support unhelpful or inaccessible.

With the addition of a new Associate Therapist, our work continued to support clients experiencing anxiety, loneliness, identity struggles, and the challenges of 'adulting', all through a trauma-informed and neuroaffirming lens.

Consultation with stakeholders

We continue to consult with stakeholders including:
- Young people and adults accessing therapy
- Parents/carers of those in therapy
- Referrers including GP surgeries, schools, and mental health professionals

How stakeholders were consulted:
- Regular therapy reviews
- End of therapy evaluation forms
- Anonymous case studies
- Team supervision and peer reflection
- Ongoing conversations with professional services about emerging needs

Action taken in response to feedback:
- Based on client feedback, we continued funding applications to sustain the PWYCA model, enabling more people to access therapy regardless of income
- Clients consistently valued our safe, relaxed, and non-clinical approach, so we ensured our Poole therapy space remained welcoming and comfortable. We also increased relevant social media content to reflect the real-life issues clients bring into therapy
- We offered more evening and online sessions to meet rising demand from students and working adults

Directors' remuneration

Found in accounts under Detailed Income and Expenditure Account

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
17 April 2025

And signed on behalf of the board by:
Name: E Edge
Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.