PROJECTWIREDUK CIC

Company limited by guarantee

Company Registration Number:
11470911 (England and Wales)

Unaudited statutory accounts for the year ended 31 July 2023

Period of accounts

Start date: 1 August 2022

End date: 31 July 2023

PROJECTWIREDUK CIC

Contents of the Financial Statements

for the Period Ended 31 July 2023

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

PROJECTWIREDUK CIC

Directors' report period ended 31 July 2023

The directors present their report with the financial statements of the company for the period ended 31 July 2023

Directors

The directors shown below have held office during the whole of the period from
1 August 2022 to 31 July 2023

Elizabeth Edge
John Good
William Reddaway
Tim Haines

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
12 February 2024

And signed on behalf of the board by:
Name: Elizabeth Edge
Status: Director

PROJECTWIREDUK CIC

Profit And Loss Account

for the Period Ended 31 July 2023

	2023	*2022*
	£	**£**
Turnover:	**35,989**	27,407
Cost of sales:	**(8,678)**	(2,221)
Gross profit(or loss):	**27,311**	25,186
Administrative expenses:	**(24,410)**	(23,597)
Operating profit(or loss):	**2,901**	1,589
Profit(or loss) before tax:	**2,901**	1,589
Tax:	**(551)**	(140)
Profit(or loss) for the financial year:	**2,350**	1,449

PROJECTWIREDUK CIC

Balance sheet

As at 31 July 2023

	Notes	*2023*	*2022*
		£	**£**
Current assets			
Debtors:	3	**210**	95
Cash at bank and in hand:		**12,204**	6,552
Total current assets:		**12,414**	6,647
Creditors: amounts falling due within one year:	4	**(9,412)**	(5,995)
Net current assets (liabilities):		**3,002**	652
Total assets less current liabilities:		**3,002**	652
Total net assets (liabilities):		**3,002**	652
Members' funds			
Profit and loss account:		**3,002**	652
Total members' funds:		**3,002**	652

The notes form part of these financial statements

PROJECTWIREDUK CIC

Balance sheet statements

For the year ending 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 12 February 2024
and signed on behalf of the board by:

Name: Elizabeth Edge
Status: Director

The notes form part of these financial statements

PROJECTWIREDUK CIC

Notes to the Financial Statements

for the Period Ended 31 July 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

PROJECTWIREDUK CIC

Notes to the Financial Statements

for the Period Ended 31 July 2023

2. Employees

	2023	*2022*
Average number of employees during the period	**1**	2

3. Debtors

	2023	*2022*
	£	**£**
Trade debtors	**210**	95
Total	**210**	95

4. Creditors: amounts falling due within one year note

	2023	*2022*
	£	**£**
Taxation and social security	**567**	140
Accruals and deferred income	**8,845**	5,855
Total	**9,412**	5,995

COMMUNITY INTEREST ANNUAL REPORT

PROJECTWIREDUK CIC

Company Number: 11470911 (England and Wales)

Year Ending: 31 July 2023

Company activities and impact

Wired Therapy has continued to support the mental health and wellbeing of young people in Bournemouth, Christchurch and Poole, and wider Dorset. Our rebrand from WIRED to Wired Therapy has helped to emphasis the core of our new offering - therapy. Our therapy service has benefited 11-25 year olds by providing high-quality 1-1 therapy to young people in the community. This has included the pilot of our innovative Pay What You Can Afford model which allows young people to receive up to 12 therapy sessions for a price they can afford. This has been successfully funded by different funders with a high client retention rate. Our wider wellbeing support has continued through our Wellbeing on the Beach series and one off workshops. These have been both paid for and funded to make wellbeing support accessible for the community.

Consultation with stakeholders

Our primary stakeholders are 11-25 year olds who use our therapy service and attend our wellbeing events. All service users are asked for their feedback with regular therapy reviews. All those who attend events review the service through a mixture of interviews, questionnaires and informal conversations. We also speak to parents/carers and professionals for feedback on our service.This feedback has helped improve our service for the community. For example, using youth-friendly language on our therapy referral form and using Google Forms rather than word documents so they are compatible with mobile usage.

Directors' remuneration

The total amount paid £9,932

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
12 February 2024

And signed on behalf of the board by:
Name: Elizabeth Edge
Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.