REGISTERED NUMBER: 11448607 (England and Wales)

CRV Properties Limited

Financial Statements

for the Year Ended 31 July 2023

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

CRV Properties Limited (Registered number: 11448607)

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CRV Properties Limited

Company Information
for the year ended 31 July 2023

DIRECTORS:	Mr C J Corkhill Mr C P Reed Mr P S J L Venable
SECRETARY:	Mr P S J L Venable
REGISTERED OFFICE:	23 Edgerton Drive Tadcaster North Yorkshire LS24 9QW
REGISTERED NUMBER:	11448607 (England and Wales)
ACCOUNTANTS:	SMH Jolliffe Cork Ltd Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX

Balance Sheet
31 July 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investment property	4		**145,908**		145,908
CURRENT ASSETS					
Debtors	5	**3,201**		6,409	
Cash at bank		**3,900**		3,200	
		7,101		9,609	
CREDITORS					
Amounts falling due within one year	6	**66,757**		70,879	
NET CURRENT LIABILITIES			**(59,656)**		(61,270)
TOTAL ASSETS LESS CURRENT LIABILITIES			**86,252**		84,638
CREDITORS					
Amounts falling due after more than one year	7		**74,698**		80,735
NET ASSETS			**11,554**		3,903

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2023

	Notes	£	2023 £	£	2022 £
CAPITAL AND RESERVES					
Called up share capital	9		**3**		3
Retained earnings			**11,551**		3,900
SHAREHOLDERS' FUNDS			**11,554**		3,903

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by:

Mr P S J L Venable - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

CRV Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The functional and presentation currency for the company is the pound sterling (£). All financial information presented has been rounded to the nearest (£), unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover in respect of rents receivable is recognised on an accruals basis.

Turnover in respect of property development is recognised once the sale has legally completed.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Fair value has been determined by the directors having taken the appropriate professional advice and based on similar properties in the local area.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 August 2022	
and 31 July 2023	**145,908**
NET BOOK VALUE	
At 31 July 2023	**145,908**
At 31 July 2022	145,908

The investment properties have been stated at their fair value as determined by the directors.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	-	1,417
Deferred tax asset	**3,201**	4,992
	3,201	6,409

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	**6,550**	6,550
Other creditors	**3,500**	4,913
Directors' current accounts	**51,997**	54,849
Accruals and deferred income	**4,710**	4,567
	66,757	70,879

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans repayable within 1 - 2 years	**6,550**	6,550
Bank loans repayable within 2 - 5 years	**17,483**	18,483
Bank loans repayable after more than 5 years	**50,665**	55,702
	74,698	80,735

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans repayable after more than 5 years	**50,665**	55,702

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	**78,414**	83,451

The bank loan is secured by way of a legal mortgage over the company's investment property together with a fixed charge over any goodwill relating to the property and any plant and machinery forming part of the property.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
3	Ordinary	£1	**3**	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.