Registration number: 11438310

R.A.M Aesthetics Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 October 2019 to 31 August 2020

R.A.M Aesthetics Limited

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R.A.M Aesthetics Limited

Company Information

Directors	Mrs Anjali Malhotra Munnu Malhotra
Registered office	Moyola House 31 Hawthorne Grove York YO31 7YA
Accountants	Minford Chartered Accountants Moyola House 31 Hawthorne Grove York YO31 7YA

R.A.M Aesthetics Limited

Directors' Report for the Period from 1 October 2019 to 31 August 2020

The directors present their report and the financial statements for the period from 1 October 2019 to 31 August 2020.

Directors of the company

The directors who held office during the period were as follows:

Mrs Anjali Malhotra

Munnu Malhotra

Principal activity

The principal activity of the company is Dentistry

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 1 February 2021 and signed on its behalf by:

.....
Mrs Anjali Malhotra
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of R.A.M Aesthetics Limited for the Period Ended 31 August 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R.A.M Aesthetics Limited for the period ended 31 August 2020 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of R.A.M Aesthetics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of R.A.M Aesthetics Limited and state those matters that we have agreed to state to the Board of Directors of R.A.M Aesthetics Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R.A.M Aesthetics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that R.A.M Aesthetics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of R.A.M Aesthetics Limited. You consider that R.A.M Aesthetics Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of R.A.M Aesthetics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Minford Chartered Accountants
Moyola House
31 Hawthorne Grove
York
YO31 7YA

1 February 2021

R.A.M Aesthetics Limited

(Registration number: 11438310)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	1,101,449	1,048,641
Current assets			
Cash at bank and in hand		9,988	18,168
Creditors: Amounts falling due within one year	6	(410,861)	(348,385)
Net current liabilities		(400,873)	(330,217)
Total assets less current liabilities		700,576	718,424
Creditors: Amounts falling due after more than one year	6	(679,541)	(702,854)
Net assets		21,035	15,570
Capital and reserves			
Profit and loss account		21,035	15,570
Total equity		21,035	15,570

For the financial period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 February 2021 and signed on its behalf by:

.....

Mrs Anjali Malhotra
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Moyola House
31 Hawthorne Grove
York
YO31 7YA

These financial statements were authorised for issue by the Board on 1 February 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.
Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 1 (2019 - 0).

4 Investments

	2020	2019
	£	£
Investments in subsidiaries	1,101,449	1,048,641

Subsidiaries	£
Cost or valuation	
At 1 October 2019	1,101,449
Provision	
Carrying amount	
At 31 August 2020	1,101,449
At 30 September 2019	1,048,641

5 Other financial assets (current and non-current)

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts		69,488	72,360
Accruals and deferred income		440	420
Other creditors		340,933	275,605
		410,861	348,385

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings		679,541	702,854

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Moyola House
3 Hawthorne Grove
York
YO31 7YA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.