COMPANY REGISTRATION NUMBER: 11434310

Wentworth Homes (Tara) Ltd

Filleted Unaudited Financial Statements

Period ended

31 May 2019

Wentworth Homes (Tara) Ltd

Statement of Financial Position

31 May 2019

	Note	£	31 May 19 £
Fixed assets			
Tangible assets	4		1,960,595
Current assets			
Debtors	5	652	
Cash at bank and in hand		28,310	
		28,962	
Creditors: Amounts Falling due Within One Year	6	722,526	
Net current liabilities			693,564
Total assets less current liabilities			1,267,031
Creditors: Amounts Falling due after More than One Year	7		1,275,000
Net liabilities			(7,969)
Capital and reserves			
Called up share capital			4
Profit and loss account			(7,973)
Shareholders deficit			(7,969)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31st May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

31 May 2019

These financial statements were approved by the board of directors and authorised for issue on 27 September 2019 , and are signed on behalf of the board by:

Mr M S Brebner Director

Company registration number: 11434310

Wentworth Homes (Tara) Ltd

Notes to the Financial Statements

Period from 26th June 2018 to 31st May 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Marine House, Thorpe Lea Road, Egham, Surrey, TW20 8BF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents rental income derived from the company's investment property.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

4. Tangible assets

	Freehold property £
Cost	
At 26th June 2018	–
Additions	**1,960,595**
At 31st May 2019	**1,960,595**
Depreciation	
At 26th June 2018 and 31st May 2019	–
Carrying amount	
At 31st May 2019	**1,960,595**

The investment property was valued by the directors at fair value as at 31st May 2019.

5. Debtors

	31 May 19 £
Other debtors	**652**

6. Creditors: amounts falling due within one year

	31 May 19 £
Trade creditors	**315**
Other creditors	**722,211**
	722,526

7. Creditors: amounts falling due after more than one year

	31 May 19 £
Bank loans and overdrafts	**1,275,000**

The bank loan is secured on the company's freehold investment property.

8. Controlling party

The ultimate parent undertaking is Wentworth Homes (Knowle Grove) Limited, a company incorporated in the United Kingdom, whose registered office address is Marine House, Thorpe Lea Road, Egham, Surrey, TW20 8BF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.