

DORMANT

Registration number: 11433708

Fosse Park Specsavers Limited

Annual Report and Unaudited Financial Statements

for the Period from 26 June 2018 to 28 February 2019

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Fosse Park Specsavers Limited

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Fosse Park Specsavers Limited

Company information

Directors	Specsavers Optical Group Limited Mary Lesley Perkins Paul Francis Carroll
Company secretary	Specsavers Optical Group Limited
Registered office	Forum 6 Parkway Solent Business Park Whiteley, Fareham United Kingdom PO15 7PA
Registration number	11433708

Fosse Park Specsavers Limited
(Registration number: 11433708)
Balance Sheet as at 28 February 2019

	Note	2019 £
Current assets		
Debtors	3	<u>1</u>
Capital and reserves		
Called up share capital	4	<u>1</u>
Total equity		<u>1</u>

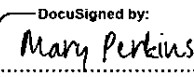
For the financial period ending 28 February 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 20/3/2019 | 12:39 GMT and signed on its behalf by:

DocuSigned by:

B4633F4377E24A1
Director
Mary Perkins

Fosse Park Specsavers Limited

Notes to the Financial Statements for the Period from 26 June 2018 to 28 February 2019

1 General information

The company is a private company limited by share capital incorporated in the United Kingdom.

The address of its registered office is:

Forum 6
Parkway
Solent Business Park
Whiteley, Fareham
United Kingdom
PO15 7PA

2 Accounting policies

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. The directors have included the balances owed to and from Specsavers Finance (Guernsey) Limited, the Group Treasury Company within cash equivalents. If the overall cash balance with the Group Treasury Company is overdrawn, this is classified as a current liability alongside any other overdrawn external cash balances.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2019
	£
Other debtors	1
Total trade and other debtors	1

Fosse Park Specsavers Limited

Notes to the Financial Statements for the Period from 26 June 2018 to 28 February 2019

4 Share capital

Allotted, called up and fully paid shares

	28 February 2019	
	No.	£
"A" Ordinary of £0.50 each	-	-
"B" Ordinary of £0.50 each	1	1
	<u>1</u>	<u>1</u>

Rights, preferences and restrictions

In accordance with the Articles of Association the following rights attach to shares: a) to "A" shares, the right to receive that part (including the whole) of the profits of the company which the directors shall, from time to time, determine to distribute as dividends. b) to "B" shares, the right to appoint the chairman of the board of directors and of the general meeting of the company. The "B" shares are held by Specsavers UK Holdings Limited. In all other respects both classes of share carry equal rights over the assets of the company, subject to those provisions as laid out in the shareholders' agreement.

5 Parent and ultimate parent undertaking

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Fosse Park Specsavers Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

Specsavers UK Holdings Limited is the parent company of the smallest group for which consolidated financial statements are drawn up and in which Fosse Park Specsavers Limited is a member. Specsavers UK Holdings Limited registered office is:

Forum 6
Parkway
Solent Business Park
Whiteley
Fareham
Hampshire
PO15 7PA

Fosse Park Specsavers Limited

Notes to the Financial Statements for the Period from 26 June 2018 to 28 February 2019

6 Non adjusting events after the financial period

If dividends were paid after the year ended 28 February 2019, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 29 February 2020, the financial statements do not reflect these. The company has controls in place to ensure that there are sufficient retained earnings to cover dividend payments based on the latest available management information at the dividend declaration date so that the company remains in a net asset position.

The cost of disclosing and repeatedly updating the quantum of these dividends, right up to the date of signing the financial statements, is therefore considered to exceed any benefit to the users thereof.