REGISTERED NUMBER: 11427708 (England and Wales)

Unaudited Financial Statements

For The Year Ended 30th June 2020

for

Etloe Farm Limited

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For The Year Ended 30th June 2020

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Etloe Farm Limited

Company Information
For The Year Ended 30th June 2020

DIRECTORS:	K R Baber Mrs G B Baber
SECRETARY:	
REGISTERED OFFICE:	Etloe House Farm Etloe Blakeney Gloucestershire GL15 4AT
REGISTERED NUMBER:	11427708 (England and Wales)
ACCOUNTANTS:	Wildin & Co Accountants & Statutory Auditors Kings Buildings Lydney Gloucestershire GL15 5HE

Balance Sheet
30th June 2020

	Notes	30.6.20 £	30.6.19 £
CURRENT ASSETS			
Stocks	4	209,058	206,054
Debtors	5	105	-
Cash at bank		133	327
		209,296	206,381
CREDITORS			
Amounts falling due within one year	6	123,500	114,900
NET CURRENT ASSETS		85,796	91,481
TOTAL ASSETS LESS CURRENT LIABILITIES		85,796	91,481
CREDITORS			
Amounts falling due after more than one year	7	96,500	96,500
NET LIABILITIES		(10,704)	(5,019)
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	(10,804)	(5,119)
SHAREHOLDERS' FUNDS		(10,704)	(5,019)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 25th August 2020 and were signed on its behalf by:

K R Baber - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30th June 2020

1. STATUTORY INFORMATION

Etloe Farm Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

4. STOCKS

	30.6.20	30.6.19
	£	£
Work-in-progress	209,058	206,054

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Other debtors	105	-

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Directors' current accounts	123,000	114,400
Accrued expenses	500	500
	123,500	114,900

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Other loans more 5yrs non-inst	96,500	96,500

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	96,500	96,500

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.20	30.6.19
	£	£
Other loans	96,500	96,500

There is a fixed charge over the company's freehold property as security for the borrowing.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
100	Ordinary	£1	100	100

10. RESERVES

	Retained earnings
	£
At 1st July 2019	(5,119)
Deficit for the year	(5,685)
At 30th June 2020	(10,804)

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Etloe Farm Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Etloe Farm Limited for the year ended 30th June 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Etloe Farm Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Etloe Farm Limited and state those matters that we have agreed to state to the Board of Directors of Etloe Farm Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Etloe Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Etloe Farm Limited. You consider that Etloe Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Etloe Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 25th August 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.