REGISTERED NUMBER: 11426310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Byte Accounting Ltd

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for the Year Ended 31 March 2023

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Company Information
for the Year Ended 31 March 2023

DIRECTORS:	C D Hutton A Brocklehurst S D Lathwood P Kennedy
REGISTERED OFFICE:	Suite 4, New Humberstone House 40 Thurmaston Lane Leicester LE5 0TE
REGISTERED NUMBER:	11426310 (England and Wales)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		3,585		2,260
CURRENT ASSETS					
Debtors	5	58,061		120,096	
Cash at bank		61,424		54,616	
		119,485		174,712	
CREDITORS					
Amounts falling due within one year	6	28,258		64,811	
NET CURRENT ASSETS			91,227		109,901
TOTAL ASSETS LESS CURRENT LIABILITIES			94,812		112,161
CREDITORS					
Amounts falling due after more than one year	7		83,191		102,679
NET ASSETS			11,621		9,482
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			11,501		9,362
SHAREHOLDERS' FUNDS			11,621		9,482

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2023 and were signed on its behalf by:

P Kennedy - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Byte Accounting Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	6,228
Additions	2,555
At 31 March 2023	8,783
DEPRECIATION	
At 1 April 2022	3,968
Charge for year	1,230
At 31 March 2023	5,198
NET BOOK VALUE	
At 31 March 2023	3,585
At 31 March 2022	2,260

5. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Trade debtors	46,145	38,539
Amounts owed by associated company	-	30,556
Other debtors	11,916	20,445
	58,061	89,540
Amounts falling due after more than one year:		
Amounts owed by associated company	-	30,556
Aggregate amounts	58,061	120,096

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	7,500	9,545
Trade creditors	1,334	2,996
Amounts owed to associated company	-	30,556
Taxation and social security	19,340	18,881
Other creditors	84	2,833
	28,258	64,811

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	16,875	24,375
Amounts owed to associated company	66,316	78,304
	83,191	102,679

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.