

Magellan Life Sciences Limited

**Annual report
for the period ended 31 December 2018**

Registered no: 11417841



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22/10/2019

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(22/10/2019)

Magellan Life Sciences Limited

Directors' report for the period ended 31 December 2018

The directors present their report and the unaudited financial statements for the period ended 31 December 2018.

Principal activities

The company did not trade during the period.

Directors

The directors of the company at 31 December 2018, who have been directors for the period ended on that date, are listed below:

Abhiram Dukkupati (appointed on 15 June 2018)
Laxmi Shankar Wagle (appointed on 15 June 2018)

Directors' interests

The director hold 100% of the shares of the company.

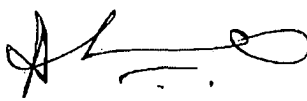
Statement of Directors Responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors


22/10/2019

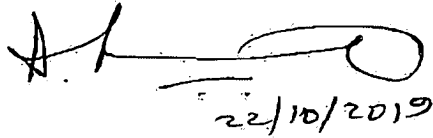

(22/10/2019)

The directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

By order of the board



Director



22/10/2019

(22/10/2019)
22 October 2019

L. Wagle & A. Dukkupati

Magellan Life Sciences Limited

Balance sheet at 31 December 2018

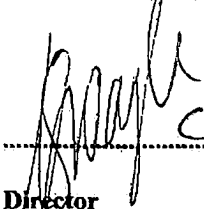
	Notes	31 December 2018 £	Date of Incorporation 15 June 2018 £
Current Assets			
Debtor	2	100	100
Net assets		100	100
Share Capital and reserves			
Called up share capital of 1 Ordinary Share of £1	3	100	100
Total Shareholder Funds		100	100

For the period ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

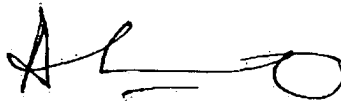
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 and 4 were approved by the board of directors on 22 October 2019 and signed on its behalf by:


.....
Director

(22/10/2019)


.....
22/10/2019

L. Wagle & A. Dukkupati

Magellan Life Sciences Limited

Notes to the financial statements for the period ended 31 December 2018

1 General

The company has not prepared a profit and loss account as there was no revenue during the period ended 31 December 2018; any expenses incurred by the company have been borne by the shareholders.

2 Debtors

	2018 £	2018 £
Amount owed by parent	100	100

3 Share capital

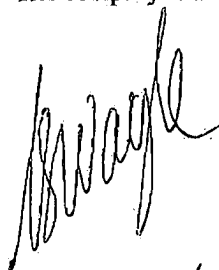
	2018 £	2018 £
Allotted, called up and fully paid Ordinary shares of £1	100	100

4 Directors' emoluments

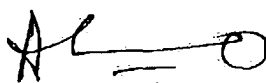
The directors received no emoluments for the period ended 31 December 2018.

5 Ownership

The company is a wholly owned by A. Dukkupati and L. Wagle



(22/10/2019)



22/10/2019