

Unaudited Financial Statements for the Year Ended 30 June 2021

for

HH Recruitment UK Ltd

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for the Year Ended 30 June 2021**

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HH Recruitment UK Ltd

Company Information
for the Year Ended 30 June 2021

DIRECTORS:

Mrs K Hulme
A Hulme

REGISTERED OFFICE:

Station House
Stamford New Road
Altrincham
Cheshire
WA14 1EP

REGISTERED NUMBER:

11412708 (England and Wales)

ACCOUNTANTS:

Renshaw Limited
Grosvenor House
45 The Downs
Altrincham
Cheshire
WA14 2QG

Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		6,870		10,306
Tangible assets	5		<u>1,578</u>		<u>250</u>
			8,448		10,556
CURRENT ASSETS					
Debtors	6	444,837		109,804	
Cash at bank		<u>101,806</u>		<u>21,888</u>	
		546,643		131,692	
CREDITORS					
Amounts falling due within one year	7	<u>445,515</u>		<u>141,277</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>101,128</u>		<u>(9,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,576		971
CREDITORS					
Amounts falling due after more than one year	8		(36,000)		-
PROVISIONS FOR LIABILITIES			<u>(300)</u>		<u>(47)</u>
NET ASSETS			<u>73,276</u>		<u>924</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>73,274</u>		<u>922</u>
			<u>73,276</u>		<u>924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:

A Hulme - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

HH Recruitment UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During March 2020 Covid-19 had been designated a pandemic by the World Health Organisation (WHO). The directors have sought support from the Government and other creditor's in the form of grants, payment holidays and other funding. The directors consider that the company can continue to adopt the going concern basis for the preparation of the accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020	
and 30 June 2021	<u>17,175</u>
AMORTISATION	
At 1 July 2020	6,870
Charge for year	<u>3,435</u>
At 30 June 2021	<u>10,305</u>
NET BOOK VALUE	
At 30 June 2021	<u>6,870</u>
At 30 June 2020	<u>10,305</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020	500
Additions	<u>1,938</u>
At 30 June 2021	<u>2,438</u>
DEPRECIATION	
At 1 July 2020	250
Charge for year	<u>610</u>
At 30 June 2021	<u>860</u>
NET BOOK VALUE	
At 30 June 2021	<u>1,578</u>
At 30 June 2020	<u>250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	444,837	108,117
Other debtors	<u>-</u>	<u>1,687</u>
	<u>444,837</u>	<u>109,804</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	4,000	-
Trade creditors	91,725	10,434
Taxation and social security	128,228	37,733
Other creditors	<u>221,562</u>	<u>93,110</u>
	<u>445,515</u>	<u>141,277</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>36,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,000</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Factoring company	<u>156,755</u>	<u>82,762</u>

Other creditors includes £156,755 (2020 £82,762) owed in respect of factored debts. The factoring company has a debenture, a fixed and floating charge and a negative pledge over the company's assets.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
HH Recruitment UK Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of HH Recruitment UK Ltd for the year ended 30 June 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of HH Recruitment UK Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of HH Recruitment UK Ltd and state those matters that we have agreed to state to the Board of Directors of HH Recruitment UK Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that HH Recruitment UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HH Recruitment UK Ltd. You consider that HH Recruitment UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of HH Recruitment UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Renshaw Limited
Grosvenor House
45 The Downs
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Cheshire
WA14 2QG

31 March 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.