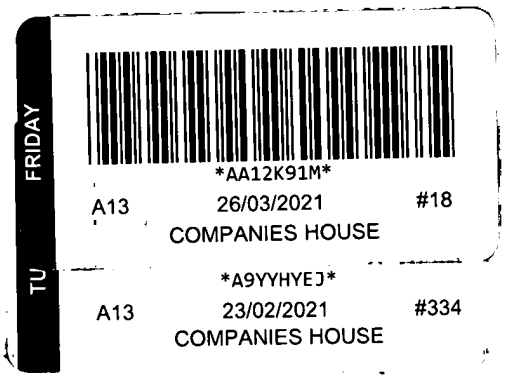
Company registration number: 11401310

Redbourn Electrical Contractors Limited
Trading as Redbourn Electrical Contractors Limited

Unaudited abridged financial statements

30 June 2020



Redbourn Electrical Contractors Limited

Contents

	Page
Directors and other information	1
Directors report	2
Abridged statement of comprehensive income	3
Abridged statement of financial position	4 - 5
Statement of changes in equity	6
Notes to the financial statements	7 - 9

Redbourn Electrical Contractors Limited

Directors and other information

Directors	Mr John Witterick
Company number	11401310
Registered office	25 North Common Redbourn St Albans Herts AL3 7BU
Business address	25 North Common Redbourn St Albans Herts AL3 7BU
Accountant	Melvyn Westwood 51 Park Leys Harlington Dunstable Beds LU5 6LZ

Redbourn Electrical Contractors Limited

Directors report
Year ended 30 June 2020

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2020.

Directors
The directors who served the company during the year were as follows:

Mr John Witterick

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 January 2021 and signed on behalf of the board by:



Mr John Witterick
Director

Abridged statement of comprehensive income
Year ended 30 June 2020

	Note	2020 £	2019 £
Gross profit		168,183	119,513
Staff costs	4	(145,316)	(86,791)
Other operating expenses		(22,194)	(14,760)
Operating profit		673	17,962
Profit before taxation		673	17,962
Tax on profit		(128)	(3,413)
Profit for the financial year and total comprehensive income		545	14,549

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

Redbourn Electrical Contractors Limited

Abridged statement of financial position
30 June 2020

	Note	2020 £	£	2019 £	£
Current assets					
Stocks		14,000		-	
Debtors		66,801		29,622	
Cash at bank and in hand		35,067		8,594	
		115,868		38,216	
Creditors: amounts falling due within one year		(107,273)		(30,166)	
Net current assets			8,595		8,050
Total assets less current liabilities			8,595		8,050
Net assets			8,595		8,050
Capital and reserves					
Called up share capital			1		1
Profit and loss account			8,594		8,049
Shareholders funds			8,595		8,050

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

Abridged statement of financial position (continued)
30 June 2020

These financial statements were approved by the board of directors and authorised for issue on 15 January 2021, and are signed on behalf of the board by:

Mr John Witterick
Director

Company registration number: 11401310

Redbourn Electrical Contractors Limited

Statement of changes in equity
Year ended 30 June 2020

	Called up share capital £	Profit and loss account £	**Total £**
At 1 July 2018	-	-	-
Profit for the year		14,549	14,549
Total comprehensive income for the year	-	14,549	14,549
Issue of shares	1		1
Dividends paid and payable		(6,500)	(6,500)
Total investments by and distributions to owners	1	(6,500)	(6,499)
At 30 June 2019 and 1 July 2019	1	8,049	8,050
Profit for the year		545	545
Total comprehensive income for the year	-	545	545
At 30 June 2020	1	8,594	8,595

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Redbourn Electrical Contractors Limited, 25 North Common, Redbourn, St Albans, Herts, AL3 7BU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year amounted to 5 (2019: 5).

The aggregate payroll costs incurred during the year were:

	2020	2019
	£	£
Wages and salaries	133,098	80,579
Social security costs	11,086	5,863
Other pension costs	1,132	349
	145,316	86,791

5. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2020

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	**£**	**£**
Mr John Witterick	(923)	923	-

2019

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr John Witterick	-	(923)	(923)

Statement of consent to prepare abridged financial statements

All of the members of Redbourn Electrical Contractors Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.