

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
XAMA TECHNOLOGIES LIMITED

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

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FOR THE YEAR ENDED 30 JUNE 2023**

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XAMA TECHNOLOGIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:

Mr C M Baus
Mr B M Friedrich
Mr H W Groenewald
Mr J A Malan

REGISTERED OFFICE:

Haines Watts
Old Station House
Station Approach, Newport Street
Swindon
Wiltshire
SN1 3DU

REGISTERED NUMBER:

11398708 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2023**

	Notes	30/6/23 £	£	30/6/22 £	£
FIXED ASSETS					
Intangible assets	4		165,688		132,697
Tangible assets	5		<u>1,614</u>		<u>383</u>
			167,302		133,080
CURRENT ASSETS					
Debtors	6	56,244		94,758	
Cash at bank		<u>51,759</u>		<u>23,240</u>	
		108,003		117,998	
CREDITORS					
Amounts falling due within one year	7	<u>160,479</u>		<u>149,976</u>	
NET CURRENT LIABILITIES			<u>(52,476)</u>		<u>(31,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			114,826		101,102
CREDITORS					
Amounts falling due after more than one year	8		<u>25,158</u>		<u>35,045</u>
NET ASSETS			<u>89,668</u>		<u>66,057</u>
CAPITAL AND RESERVES					
Called up share capital			186		186
Retained earnings			<u>89,482</u>		<u>65,871</u>
			<u>89,668</u>		<u>66,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

Mr H W Groenewald - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Xama Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2022	161,673
Additions	73,625
At 30 June 2023	<u>235,298</u>
AMORTISATION	
At 1 July 2022	28,976
Charge for year	40,634
At 30 June 2023	<u>69,610</u>
NET BOOK VALUE	
At 30 June 2023	<u>165,688</u>
At 30 June 2022	<u>132,697</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2022	1,134
Additions	<u>1,874</u>
At 30 June 2023	<u>3,008</u>
DEPRECIATION	
At 1 July 2022	751
Charge for year	<u>643</u>
At 30 June 2023	<u>1,394</u>
NET BOOK VALUE	
At 30 June 2023	<u>1,614</u>
At 30 June 2022	<u>383</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Trade debtors	29,334	34,601
Other debtors	<u>26,910</u>	<u>60,157</u>
	<u>56,244</u>	<u>94,758</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Bank loans and overdrafts	9,890	9,646
Trade creditors	17,410	20,776
Taxation and social security	20,346	13,304
Other creditors	<u>112,833</u>	<u>106,250</u>
	<u>160,479</u>	<u>149,976</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/23 £	30/6/22 £
Bank loans	<u>25,158</u>	<u>35,045</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	30/6/23 £	30/6/22 £
Mr B M Friedrich		
Balance outstanding at start of year	(22)	(22)
Amounts advanced	35	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13</u>	<u>(22)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.