Registered Number: 11388127
England and Wales

Abridged Accounts

for the period ended 31 July 2020

for

HOME ABUNDANCE LTD

HOME ABUNDANCE LTD
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Registered Number: 11388127

HOME ABUNDANCE LTD
Statement of Financial Position
As at 31 July 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible fixed assets		1,704	2,130
Investments		1	-
		1,705	**2,130**
Current assets			
Debtors		15,059	15,953
Cash at bank and in hand		3,764	4,944
		18,823	**20,897**
Creditors: amount falling due within one year		(25,283)	(26,695)
Net current liabilities		**(6,460)**	**(5,798)**
Total assets less current liabilities		(4,755)	(3,668)
Net liabilities		**(4,755)**	**(3,668)**
Capital and reserves			
Called up share capital	3	2	1
Profit and loss account		(4,757)	(3,669)
Shareholders funds		**(4,755)**	**(3,668)**

For the period ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The director of the company has elected not to include the Income Statement within the financial statements.

The financial statements were approved by the director on 24 May 2021 and were signed by:

S Doal
Director

HOME ABUNDANCE LTD
Notes to the Abridged Financial Statements
For the period ended 31 July 2020

General Information

Home Abundance Ltd is a company limited by shares and is incorporated in England and Wales. The address of the registered office is 48 Summerfields Avenue, Halesowen, B62 9NW. The nature of the company's operations and its principal activity was that of a consultancy business and a holding company.

1. **Accounting policies**

Significant accounting policies

The company's financial statements have been prepared in compliance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention and on a going concern basis. The financial statements comprise the unaudited financial statements of the company up to 31 July each year (31 May last year), and are stated in pound sterling, the company's functional and presentational currency.

The principal accounting policies applied in the preparation of these financial statements are set out below, these policies have been applied consistently to all the periods presented, unless otherwise stated.

Going concern basis

The Directors have formed a judgement, at the time of approving the financial statements, that there is an expectation that the company, with the support of its shareholders, has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of the financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements as set out in the going concern section of the Directors' Report.

Turnover

Turnover comprises consultancy income receivable during the period.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Tangible fixed assets

Cost or valuation	Computer Equipment	**Total**
	£	**£**
At 01 June 2019	2,662	2,662
Additions	-	-
Disposals	-	-
At 31 July 2020	**2,662**	**2,662**
Depreciation		
At 01 June 2019	532	532
Charge for period	426	426
On disposals	-	-
At 31 July 2020	**958**	**958**
Net book values		
Closing balance as at 31 July 2020	**1,704**	**1,704**
Opening balance as at 01 June 2019	**2,130**	**2,130**

3. Investments

Cost	Investments in group undertakings	Total
	£	£
At 01 June 2019	-	-
Additions	1	1
Disposals	-	-
At 31 July 2020	**1**	**1**

4. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
2 Ordinary shares of £1.00 each	2	1
	2	**1**

5. Average number of employees

Average number of employees during the period was 0 (2019 : 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.