Registered Number: 11388127
England and Wales

Abridged Accounts

for the period ended 31 May 2019

for

# HOME ABUNDANCE LTD

# HOME ABUNDANCE LTD
## Contents Page
## For the period ended 31 May 2019

Statement of Financial Position

Notes to the Financial Statements

Registered Number: 11388127

# HOME ABUNDANCE LTD
## Statement of Financial Position
## As at 31 May 2019

| | Notes | 2019<br>£ |
|---|---|---|
| **Fixed assets** | | |
| Tangible fixed assets | 2 | 2,130 |
| | | **2,130** |
| **Current assets** | | |
| Debtors | | 15,953 |
| Cash at bank and in hand | | 4,944 |
| | | **20,897** |
| **Creditors: amount falling due within one year** | | (26,695) |
| **Net current assets** | | **(5,798)** |
| **Total assets less current liabilities** | | (3,668) |
| **Net assets** | | **(3,668)** |
| **Capital and reserves** | | |
| Called up share capital | 3 | 1 |
| Profit and loss account | | (3,669) |
| **Shareholders funds** | | **(3,668)** |

For the period ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The director of the company has elected not to include the Income Statement within the financial statements.

Signed on behalf of the board of director

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S Doal
Director

Date approved by the board: 28 February 2020

# HOME ABUNDANCE LTD
## Notes to the Abridged Financial Statements
## For the period ended 31 May 2019

**General Information**

Home Abundance Ltd is a company limited by shares and is incorporated in England and Wales. The address of the registered office is 48 Summerfields Avenue, Halesowen, B62 9NW. The nature of the company's operations and its principal activity was that of property investment.

1. **Accounting Policies**

**Significant accounting policies**

The company's financial statements have been prepared in compliance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention and on a going concern basis. The financial statements comprise the unaudited financial statements of the company up to 31 May each year, and are stated in pound sterling, the company's functional and presentational currency.

The principal accounting policies applied in the preparation of these financial statements are set out below, these policies have been applied consistently to all the periods presented, unless otherwise stated.

**Turnover**

Turnover comprises rental income receivable during the period.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---|---|
| Computer Equipment | 20% Reducing Balance |

## 2. Tangible fixed assets

| **Cost** | Computer Equipment | **Total** |
|---|---|---|
| | **£** | **£** |
| At 30 May 2018 | - | - |
| Additions | 2,662 | 2,662 |
| Disposals | - | - |
| At 31 May 2019 | **2,662** | **2,662** |
| **Depreciation** | | |
| At 30 May 2018 | - | - |
| Charge for period | 532 | 532 |
| On disposals | - | - |
| At 31 May 2019 | **532** | **532** |
| **Net book values** | | |
| Closing balance as at 31 May 2019 | **2,130** | **2,130** |
| Opening balance as at 30 May 2018 | **-** | **-** |

## 3. Share Capital

| **Allotted** | **2019** |
|---|---|
| | **£** |
| 1 Ordinary shares of £1.00 each | 1 |
| | **1** |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.