

**GARAGE DOORS TELFORD LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

GARAGE DOORS TELFORD LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GARAGE DOORS TELFORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Colin Staack
Company Number	11386708 (England and Wales)
Registered Office	9 BERBERIS ROAD LEEGOMERY TELFORD TF1 6XF ENGLAND
Accountants	L W Shropshire Accountancy & Bookkeeping 30 Speedwell Ridge Randlay Telford Shropshire TF3 2AG

GARAGE DOORS TELFORD LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	3,732	1,332
Current assets			
Debtors	5	5,830	(373)
Cash at bank and in hand		9,099	5,921
		<u>14,929</u>	<u>5,548</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,263)	(8,022)
Net current assets/(liabilities)		<u>7,666</u>	<u>(2,474)</u>
Total assets less current liabilities		11,398	(1,142)
Creditors: amounts falling due after more than one year	<u>7</u>	(15,017)	(15,000)
Net liabilities		<u>(3,619)</u>	<u>(16,142)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,620)	(16,143)
Shareholders' funds		<u>(3,619)</u>	<u>(16,142)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 September 2021 and were signed on its behalf by

Colin Staack
Director

Company Registration No. 11386708

GARAGE DOORS TELFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Garage Doors Telford Ltd is a private company, limited by shares, registered in England and Wales, registration number 11386708. The registered office is 9 BERBERIS ROAD, LEEGOMERY, TELFORD, TF1 6XF, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.33% Straightline
Motor vehicles	33.33% Straightline

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2020	199	1,800	1,999
Additions	-	5,000	5,000
Disposals	-	(1,800)	(1,800)
At 31 May 2021	199	5,000	5,199
Depreciation			
At 1 June 2020	67	600	667
Charge for the year	67	1,633	1,700
On disposals	-	(900)	(900)
At 31 May 2021	134	1,333	1,467
Net book value			
At 31 May 2021	65	3,667	3,732
At 31 May 2020	132	1,200	1,332

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	6,161	(140)
Other debtors	(331)	(233)
	<u>5,830</u>	<u>(373)</u>
	<u><u>5,830</u></u>	<u><u>(373)</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	380	-
Trade creditors	4,154	2,392
Other creditors	3,239	5,120
Accruals	(510)	510
	<u>7,263</u>	<u>8,022</u>
	<u><u>7,263</u></u>	<u><u>8,022</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	15,000	15,000
Taxes and social security	17	-
	<u>15,017</u>	<u>15,000</u>
	<u><u>15,017</u></u>	<u><u>15,000</u></u>
8 Average number of employees		

During the year the average number of employees was 1 (2020: 0).

