REGISTERED NUMBER: 11368986 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 May 2023

for

Cambridge Cryptographic Limited

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for the Year Ended 31 May 2023

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Company Information
for the Year Ended 31 May 2023

DIRECTORS:	J Fletcher Y Y Chan
REGISTERED OFFICE:	Church Court Stourbridge Road Halesowen West Midlands B63 3TT
REGISTERED NUMBER:	11368986 (England and Wales)
ACCOUNTANTS:	Nicklin Accountancy Services Limited Church Court Stourbridge Road Halesowen West Midlands B63 3TT

Balance Sheet
31 May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		5,439		9,899
Investments	5		56,211		111,745
			61,650		121,644
CURRENT ASSETS					
Debtors	6	16,912		26,942	
Cash at bank		110,485		71,681	
		127,397		98,623	
CREDITORS					
Amounts falling due within one year	7	138,987		9,391	
NET CURRENT (LIABILITIES)/ASSETS			(11,590)		89,232
TOTAL ASSETS LESS CURRENT LIABILITIES			50,060		210,876
CREDITORS					
Amounts falling due after more than one year	8		5,502		7,600
NET ASSETS			44,558		203,276
CAPITAL AND RESERVES					
Called up share capital			3		3
Share premium			1,091,000		1,091,000
Fair value reserve	9		-		(56,189)
Retained earnings			(1,046,445)		(831,538)
SHAREHOLDERS' FUNDS			44,558		203,276

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2024 and were signed on its behalf by:

J Fletcher - Director

1. STATUTORY INFORMATION

Cambridge Cryptographic Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	Straight line over 4 years
Computer equipment	-	over 2 to 5 years

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2022 and 31 May 2023	7,845	10,361	18,206
DEPRECIATION			
At 1 June 2022	3,729	4,578	8,307
Charge for year	1,952	2,508	4,460
At 31 May 2023	5,681	7,086	12,767
NET BOOK VALUE			
At 31 May 2023	2,164	3,275	5,439
At 31 May 2022	4,116	5,783	9,899

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 June 2022	111,745
Additions	14,306
Disposals	(118,300)
Revaluations	48,460
At 31 May 2023	56,211
NET BOOK VALUE	
At 31 May 2023	56,211
At 31 May 2022	111,745

Cost or valuation at 31 May 2023 is represented by:

	Other investments £
Valuation in 2021	(99,077)
Valuation in 2022	42,881
Valuation in 2023	48,460
Cost	63,947
	56,211

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	16,912	26,942

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	2,641	2,641
Trade creditors	6,226	-
Taxation and social security	3,419	-
Other creditors	126,701	6,750
	138,987	9,391

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	5,502	7,600

9. RESERVES

	Fair value reserve
	£
At 1 June 2022	(56,189)
Transfer	56,189
At 31 May 2023	-

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2023 and 31 May 2022:

	2023	2022
	£	£
J Fletcher and Y Y Chan		
Balance outstanding at start of year	17,079	101,324
Amounts advanced	35,780	21,000
Amounts repaid	(41,030)	(105,245)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	11,829	17,079

11. RELATED PARTY DISCLOSURES

At 31 May 2023 the company owed the directors £nil (2022: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.