REGISTERED NUMBER: 11368986 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 May 2022

for

Cambridge Cryptographic Limited

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for the Year Ended 31 May 2022

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Company Information
for the Year Ended 31 May 2022

DIRECTORS:	J Fletcher Y Y Chan
REGISTERED OFFICE:	Church Court Stourbridge Road Halesowen West Midlands B63 3TT
REGISTERED NUMBER:	11368986 (England and Wales)
ACCOUNTANTS:	Nicklin LLP Church Court Stourbridge Road Halesowen West Midlands B63 3TT

Balance Sheet
31 May 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		9,899		11,350
Investments	5		111,745		327,884
			121,644		339,234
CURRENT ASSETS					
Debtors	6	26,942		344,917	
Cash at bank		71,681		6,588	
		98,623		351,505	
CREDITORS					
Amounts falling due within one year	7	9,391		5,187	
NET CURRENT ASSETS			89,232		346,318
TOTAL ASSETS LESS CURRENT LIABILITIES			210,876		685,552
CREDITORS					
Amounts falling due after more than one year	8		(7,600)		(10,333)
PROVISIONS FOR LIABILITIES			-		(2,156)
NET ASSETS			203,276		673,063
CAPITAL AND RESERVES					
Called up share capital			3		3
Share premium			1,091,000		1,091,000
Fair value reserve	9		(56,189)		-
Retained earnings			(831,538)		(417,940)
			203,276		673,063

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2023 and were signed on its behalf by:

J Fletcher - Director

1. STATUTORY INFORMATION

Cambridge Cryptographic Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised in the current year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 4 years
Computer equipment	- over 2 to 5 years

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2021	7,845	7,261	15,106
Additions	-	3,100	3,100
At 31 May 2022	7,845	10,361	18,206
DEPRECIATION			
At 1 June 2021	1,768	1,988	3,756
Charge for year	1,961	2,590	4,551
At 31 May 2022	3,729	4,578	8,307
NET BOOK VALUE			
At 31 May 2022	4,116	5,783	9,899
At 31 May 2021	6,077	5,273	11,350

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST OR VALUATION			
At 1 June 2021	1	327,883	327,884
Additions	-	176,784	176,784
Disposals	(1)	(435,803)	(435,804)
Revaluations	-	42,881	42,881
At 31 May 2022	-	111,745	111,745
NET BOOK VALUE			
At 31 May 2022	-	111,745	111,745
At 31 May 2021	1	327,883	327,884

Cost or valuation at 31 May 2022 is represented by:

	Other investments £
Valuation in 2021	(56,195)
Cost	167,940
	111,745

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	26,942	344,917

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	2,641	2,067
Other creditors	6,750	3,120
	9,391	5,187

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	7,600	10,333
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	413

9. RESERVES

	Fair value reserve
	£
Transfer	(56,189)
At 31 May 2022	(56,189)

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2022 and 31 May 2021:

	2022	2021
	£	£
J Fletcher and Y Y Chan		
Balance outstanding at start of year	101,324	(2,049)
Amounts advanced	21,000	105,031
Amounts repaid	(105,245)	(1,658)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	17,079	101,324

11. RELATED PARTY DISCLOSURES

At 31 May 2022 the company owed the directors £nil (2021: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.