REGISTERED NUMBER: 11368986 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 May 2021

for

Cambridge Cryptographic Limited

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for the Year Ended 31 May 2021

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Company Information
for the Year Ended 31 May 2021

DIRECTORS:	J Fletcher Y Y Chan
REGISTERED OFFICE:	Tennyson House Cambridge Business Park Cambridge Cambridgeshire CB4 0WZ
REGISTERED NUMBER:	11368986 (England and Wales)
ACCOUNTANTS:	Nicklin LLP Church Court Stourbridge Road Halesowen West Midlands B63 3TT

Balance Sheet
31 May 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		11,350		4,432
Investments	6		327,884		-
			339,234		4,432
CURRENT ASSETS					
Debtors	7	344,917		7,216	
Cash at bank		6,588		48	
		351,505		7,264	
CREDITORS					
Amounts falling due within one year	8	5,187		2,881	
NET CURRENT ASSETS			346,318		4,383
TOTAL ASSETS LESS CURRENT LIABILITIES			685,552		8,815
CREDITORS					
Amounts falling due after more than one year	9		(10,333)		-
PROVISIONS FOR LIABILITIES			(2,156)		-
NET ASSETS			673,063		8,815
CAPITAL AND RESERVES					
Called up share capital			3		1
Share premium			1,091,000		-
Retained earnings			(417,940)		8,814
SHAREHOLDERS' FUNDS			673,063		8,815

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by:

J Fletcher - Director

1. STATUTORY INFORMATION

Cambridge Cryptographic Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	Straight line over 4 years
Computer equipment	-	over 2 to 5 years

Government grants
Grants have been received as compensation for costs already incurred or for immediate financial support, with no future related costs, these have been recognised as income in the period received.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
Additions	1
Disposals	(1)
At 31 May 2021	-
NET BOOK VALUE	
At 31 May 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2020	2,692	2,859	5,551
Additions	5,153	4,402	9,555
At 31 May 2021	7,845	7,261	15,106
DEPRECIATION			
At 1 June 2020	583	536	1,119
Charge for year	1,185	1,452	2,637
At 31 May 2021	1,768	1,988	3,756
NET BOOK VALUE			
At 31 May 2021	6,077	5,273	11,350
At 31 May 2020	2,109	2,323	4,432

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST OR VALUATION			
Additions	1	1,105,322	1,105,323
Disposals	-	(678,362)	(678,362)
Revaluations	-	(99,077)	(99,077)
At 31 May 2021	1	327,883	327,884
NET BOOK VALUE			
At 31 May 2021	1	327,883	327,884

Cost or valuation at 31 May 2021 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2021	-	(99,077)	(99,077)
Cost	1	426,960	426,961
	1	327,883	327,884

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	344,917	7,216

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	2,067	-
Other creditors	3,120	2,881
	5,187	2,881

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	10,333	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	413	-

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2021 and 31 May 2020:

	2021	2020
	£	£
J Fletcher and Y Y Chan		
Balance outstanding at start of year	(2,049)	-
Amounts advanced	105,031	-
Amounts repaid	(1,658)	(2,049)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	101,324	(2,049)

11. RELATED PARTY DISCLOSURES

At 31 May 2021 the company owed the directors £nil (2020: £2,049).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.