Company registration number 11368981 (England and Wales)

VENTURE BLUE GROUP LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

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VENTURE BLUE GROUP LIMITED

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VENTURE BLUE GROUP LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF VENTURE BLUE GROUP LIMITED FOR THE YEAR ENDED 30 APRIL 2023

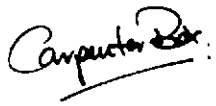
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Venture Blue Group Limited for the year ended 30 April 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation.

This report is made solely to the board of directors of Venture Blue Group Limited, as a body, in accordance with the terms of our engagement letter dated 18 October 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Venture Blue Group Limited and state those matters that we have agreed to state to the board of d irectors of Venture Blue Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Venture Blue Group Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Venture Blue Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Venture Blue Group Limited. You consider that Venture Blue Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Venture Blue Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carpenter Box

Chartered Accountants

31 January 2024

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

CARPENTER BOX

VENTURE BLUE GROUP LIMITED

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023		2022 as restated	
		£	£	£	£
Fixed assets					
Investments	**3**		500		500
Current assets					
Debtors	**4**	672,242		798,245	
Cash at bank and in hand		852		23,496	
		673,094		821,741	
Creditors: amounts falling due within one year	**5**	(173,140)		(163,602)	
Net current assets			499,954		658,139
Net assets			500,454		658,639
Capital and reserves					
Called up share capital	**6**		100		100
Profit and loss reserves			500,354		658,539
Total equity			500,454		658,639

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 January 2024 and are signed on its behalf by:

Mr David Ramirez
Director

Company registration number 11368981 (England and Wales)

1 Accounting policies

Company information

Venture Blue Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Casino, 28 Fourth Avenue, Hove, East Sussex, BN3 2PJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have considered relevant information, including the company's principal risks and uncertainties, the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment. Based on these assessments and having regard to the resources available to the entity, the directors have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss .

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2022 - 2).

3 Fixed asset investments

	2023	2022
	£	£
Shares in group undertakings and participating interests	500	500

4 Debtors

	2023	2022 as restated
Amounts falling due within one year:	£	£
Amounts owed by group undertakings	305,831	431,834
Other debtors	366,411	366,411
	672,242	798,245

5 Creditors: amounts falling due within one year

	2023	2022 as restated
	£	£
Amounts owed to group undertakings	72,000	60,000
Other creditors	101,140	103,602
	173,140	163,602

6 Called up share capital

Ordinary share capital	2023 Number	2022 Number	2023 £	2022 £
Issued and fully paid				
A Ordinary shares of £1 each	30	30	30	30
B Ordinary shares of £1 each	30	30	30	30
C Ordinary shares of £1 each	20	20	20	20
D Ordinary shares of £1 each	10	10	10	10
E Ordinary shares of £1 each	10	10	10	10
	100	100	100	100

7 Prior period adjustment

Reconciliation of changes in equity

The prior period adjustments do not give rise to any effect upon equity.

Reconciliation of changes in profit for the previous financial period

	2022 £
Total adjustments	-
Profit as previously reported	118,959
Profit as adjusted	118,959

Notes to reconciliation

In the prior year a loan payable of £100,000 was classified as due after one year. This has been restated to be shown as due within one year as the loan is repayable on demand.

Furthermore £366,411 was recognised within fixed asset investments. This amount is a loan to a connected company and has been restated to be shown within other debtors.

Additionally share premium of £29,970 was brought forward at 1 May 2021. This balance was removed in the prior year accounts through other movements however there should not have been any share premium brought forward and the prior year figures have been restated to reflect this.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.