Registered number
11368696

SFCD Consulting Ltd

Unaudited Filleted Accounts

31 May 2019

SFCD Consulting Ltd

Registered number: 11368696

Balance Sheet

as at 31 May 2019

	Notes		2019
			£
Fixed assets			
Tangible assets	3		494
Current assets			
Debtors	4	8,500	
Cash at bank and in hand		17,832	
		26,332	
Creditors: amounts falling due within one year	5	(17,767)	
Net current assets			8,565
Net assets			9,059
Capital and reserves			
Called up share capital			100
Profit and loss account			8,959
Shareholder's funds			9,059

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephanie Cavanagh

Director

Approved by the board on 15 February 2020

SFCD Consulting Ltd

Notes to the Accounts

for the period from 17 May 2018 to 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2019 Number
Average number of persons employed by the company including paid directors and office holders	1

3 Tangible fixed assets

	Equipment
	£
Cost	
Additions	741
At 31 May 2019	741
Depreciation	
Charge for the period	247
At 31 May 2019	247
Net book value	
At 31 May 2019	494

4 Debtors

	2019
	£
Trade debtors	8,400
Other debtors	100
	8,500

5 Creditors: amounts falling due within one year

	2019
	£
Corporation tax	12,278
Other taxes and social security costs	5,281
Director's current account	208
	17,767

6 Controlling party

The company is controlled by Stephanie Cavanagh by virtue of her 100% shareholding.

7 Other information

SFCD Consulting Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Loft 46

The Turnbull

Queen's Lane

Newcastle Upon Tyne

NE1 1NA

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