REGISTERED NUMBER: 11368668 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

ETHOS PHARMACEUTICAL ETHICS AND COMPLIANCE LIMITED

Carleys
Second Floor South
The Fitted Rigging House
The Historic Dockyard
Chatham
Kent
ME4 4TZ

ETHOS PHARMACEUTICAL ETHICS AND COMPLIANCE LIMITED (REGISTERED NUMBER: 11368668)

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ETHOS PHARMACEUTICAL ETHICS AND COMPLIANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS:	Dr N B Broughton Mrs L.S. Sharp
REGISTERED OFFICE:	Second Floor South The Fitted Rigging House Anchor Wharf, The Historic Dockyard Chatham Kent ME4 4TZ
REGISTERED NUMBER:	11368668 (England and Wales)
ACCOUNTANTS:	Carleys Second Floor South The Fitted Rigging House The Historic Dockyard Chatham Kent ME4 4TZ

ETHOS PHARMACEUTICAL ETHICS AND COMPLIANCE LIMITED (REGISTERED NUMBER: 11368668)

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		150,821		167,813
Tangible assets	5		3,905		7,069
			154,726		174,882
CURRENT ASSETS					
Debtors	6	35,117		70,607	
Cash at bank		354,639		52,923	
		389,756		123,530	
CREDITORS					
Amounts falling due within one year	7	251,749		162,633	
NET CURRENT ASSETS/(LIABILITIES)			138,007		(39,103)
TOTAL ASSETS LESS CURRENT LIABILITIES			292,733		135,779
CREDITORS					
Amounts falling due after more than one year	8		(4,121)		(15,982)
PROVISIONS FOR LIABILITIES			(976)		(1,767)
NET ASSETS			287,636		118,030
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			287,536		117,930
SHAREHOLDERS' FUNDS			287,636		118,030

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 October 2024 and were signed on its behalf by:

Mrs L.S. Sharp - Director

Dr N B Broughton - Director

1. STATUTORY INFORMATION

Ethos Pharmaceutical Ethics And Compliance Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Development expenditure is written off to the profit and loss account in the year in which it is incurred, unless the directors are satisfied as to the technical, commercial and financial viability on specific projects. In this situation, the expenditure is capitalised and amortised using the straight-line method over the period during which the company is expected to benefit.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 - 2) .

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4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2023 and 31 March 2024	169,938
AMORTISATION	
At 1 April 2023	2,125
Charge for year	16,992
At 31 March 2024	19,117
NET BOOK VALUE	
At 31 March 2024	150,821
At 31 March 2023	167,813

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2023	10,792
Disposals	(1,664)
At 31 March 2024	9,128
DEPRECIATION	
At 1 April 2023	3,723
Charge for year	3,151
Eliminated on disposal	(1,651)
At 31 March 2024	5,223
NET BOOK VALUE	
At 31 March 2024	3,905
At 31 March 2023	7,069

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	21,016	47,561
Other debtors	14,101	23,046
	35,117	70,607

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	4,553	5,066
Trade creditors	23,992	12,160
Amounts owed to group undertakings	3,893	94,973
Amounts owed to associates	-	23,760
Taxation and social security	104,663	19,019
Other creditors	114,648	7,655
	251,749	162,633

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	4,121	15,982

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company advanced a loan to a director totalling £57 (2023: £Nil) and received repayments totalling £Nil (2023: £Nil). The loan outstanding at the balance sheet date totalled £57 (2023: £Nil). The loan was repaid after the year end.

10. RELATED PARTY DISCLOSURES

As at the balance sheet date the company owed its parent company, Green Bear Medical Limited, £3,893 (2023: £94,973) and an associated company nil (2023: £23,760).

11. ULTIMATE CONTROLLING PARTY

The ultimate parent company and controlling party is Green Bear Medical Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.