REGISTERED NUMBER: 11368668 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

ETHOS PHARMACEUTICAL ETHICS AND COMPLIANCE LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

ETHOS PHARMACEUTICAL ETHICS AND COMPLIANCE LIMITED (REGISTERED NUMBER: 11368668)

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ETHOS PHARMACEUTICAL ETHICS AND COMPLIANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:	Dr N B Broughton Mrs L.S. Sharp
REGISTERED OFFICE:	St James's House 8 Overcliffe Gravesend Kent DA11 0HJ
REGISTERED NUMBER:	11368668 (England and Wales)
ACCOUNTANTS:	The Carley Partnership St James's House 8 Overcliffe Gravesend Kent DA11 0HJ

ETHOS PHARMACEUTICAL ETHICS AND COMPLIANCE LIMITED (REGISTERED NUMBER: 11368668)

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,720		1,166
CURRENT ASSETS					
Debtors	5	60,736		15,182	
Cash at bank and in hand		34,847		74,199	
		95,583		89,381	
CREDITORS					
Amounts falling due within one year	6	91,446		86,127	
NET CURRENT ASSETS			4,137		3,254
TOTAL ASSETS LESS CURRENT LIABILITIES			5,857		4,420
CREDITORS					
Amounts falling due after more than one year	7		(25,582)		-
PROVISIONS FOR LIABILITIES			-		(222)
NET (LIABILITIES)/ASSETS			(19,725)		4,198
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(19,825)		4,098
SHAREHOLDERS' FUNDS			(19,725)		4,198

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

Mrs L.S. Sharp - Director

Dr N B Broughton - Director

1. STATUTORY INFORMATION

Ethos Pharmaceutical Ethics And Compliance Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis as the company is supported by the shareholders who have agreed not to request repayment of their loans until the company has the ability to do so.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 3 years

Government grants
Grant income is recognised using the accrual model in the period in which it becomes receivable.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020	1,300
Additions	1,299
At 31 March 2021	2,599
DEPRECIATION	
At 1 April 2020	134
Charge for year	745
At 31 March 2021	879
NET BOOK VALUE	
At 31 March 2021	1,720
At 31 March 2020	1,166

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	50,694	8,940
Other debtors	10,042	6,242
	60,736	15,182

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	407	-
Trade creditors	17,715	7,466
Amounts owed to group undertakings	47,520	10,000
Amounts owed to associates	15,840	1,307
Taxation and social security	1,660	9,440
Other creditors	8,304	57,914
	91,446	86,127

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	25,582	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	5,011	-

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8. RELATED PARTY DISCLOSURES

As at the balance sheet date, the company owed its parent company, Green Bear Medical Limited, £47,520 (2020: £10,000).The company also owed The Sharp Consulting Group Limited, an associated company, £15,840 (2020: £1,307).

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company and controlling party is Green Bear Medical Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.