

MJP PLANNING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

Ten Forward Accounting Ltd
Chartered Certified Accountants
1 Mountview Court
310 Friern Barnet Lane
London
N20 0LD

MJP Planning Ltd
Contents

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2—4

MJP Planning Ltd
Statement of Financial Position
As At 31 May 2024

Registered number: 11368498

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,020		3,370
			3,020		3,370
CURRENT ASSETS					
Debtors	5	43,933		13,083	
Cash at bank and in hand		262,031		167,047	
		305,964		180,130	
Creditors: Amounts Falling Due Within One Year	6	(118,960)		(83,663)	
NET CURRENT ASSETS (LIABILITIES)			187,004		96,467
TOTAL ASSETS LESS CURRENT LIABILITIES			190,024		99,837
NET ASSETS			190,024		99,837
CAPITAL AND RESERVES					
Called up share capital	7		102		102
Income Statement			189,922		99,735
SHAREHOLDERS' FUNDS			190,024		99,837

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Max Plotnek

Director

4 October 2024

The notes on pages 2 to 4 form part of these financial statements.

MJP Planning Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2024

1. General Information

MJP Planning Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11368498. The registered office is 320 City Road, London, EC1V 2NZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line Basis
Fixtures & Fittings	20% Straight Line Basis
Computer Equipment	25% Straight Line Basis

2.4. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 1)

MJP Planning Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2024

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2023	874	-	4,445	5,319
Additions	-	283	416	699
Disposals	-	-	(1,649)	(1,649)
As at 31 May 2024	874	283	3,212	4,369
Depreciation				
As at 1 June 2023	-	-	1,949	1,949
Provided during the period	175	71	803	1,049
Disposals	-	-	(1,649)	(1,649)
As at 31 May 2024	175	71	1,103	1,349
Net Book Value				
As at 31 May 2024	699	212	2,109	3,020
As at 1 June 2023	874	-	2,496	3,370

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	42,978	12,300
Prepayments and accrued income	863	783
Directors' loan accounts	92	-
	43,933	13,083

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	2,010	1,286
Corporation tax	78,841	49,760
VAT	29,109	23,982
Other creditors	9,000	6,071
Accruals and deferred income	-	423
Directors' loan accounts	-	2,141
	118,960	83,663

7. Share Capital

	2024	2023
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £ 1.000 each	100	100
1 Ordinary B shares of £ 1.000 each	1	1
1 Ordinary C shares of £ 1.000 each	1	1
	102	102

MJP Planning Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2024

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2024	2023
	£	£
Not later than one year	7,007	-
Later than one year and not later than five years	7,007	-
	<u>14,014</u>	<u>-</u>

9. Directors Advances, Credits and Guarantees

Included within the debtors at the year end is £92 (2023: £2,141 cr) owed by the directors. This amount is interest free and repayable upon demand.

10. Ultimate Controlling Party

There is no ultimate controlling party as each director owns 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.