

MJP PLANNING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

Ten Forward Accounting Ltd
Chartered Certified Accountants
1 Mountview Court
310 Friern Barnet Lane
London
N20 0LD

MJP Planning Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2023

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MJP Planning Ltd
Statement of Financial Position
As At 31 May 2023

Registered number: 11368498

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	3,370	-
		3,370	-
CURRENT ASSETS			
Debtors	5	13,083	11
Cash at bank and in hand		167,047	1,230
		180,130	1,241
Creditors: Amounts Falling Due Within One Year	6	(83,663)	(931)
NET CURRENT ASSETS (LIABILITIES)		96,467	310
TOTAL ASSETS LESS CURRENT LIABILITIES		99,837	310
NET ASSETS		99,837	310
CAPITAL AND RESERVES			
Called up share capital	7	102	1
Income Statement		99,735	309
SHAREHOLDERS' FUNDS		99,837	310

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Max Plotnec

Director

1 August 2023

The notes on pages 2 to 4 form part of these financial statements.

MJP Planning Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

MJP Planning Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11368498. The registered office is 1 Mountview Court, 310 Friern Barnet Lane, London, N20 0LD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line Basis
Computer Equipment	25% Straight Line Basis

2.4. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

MJP Planning Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2022	-	1,649	1,649
Additions	874	2,796	3,670
As at 31 May 2023	874	4,445	5,319
Depreciation			
As at 1 June 2022	-	1,649	1,649
Provided during the period	-	300	300
As at 31 May 2023	-	1,949	1,949
Net Book Value			
As at 31 May 2023	874	2,496	3,370
As at 1 June 2022	-	-	-

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	12,300	-
Prepayments and accrued income	783	-
Directors' loan accounts	-	11
	13,083	11

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,286	-
Corporation tax	49,760	113
VAT	23,982	-
Other creditors	6,071	-
Accruals and deferred income	423	818
Directors' loan accounts	2,141	-
	83,663	931

MJP Planning Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

7. Share Capital

	2023	2022
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £ 1.000 each	100	1
1 Ordinary B shares of £ 1.000 each	1	-
1 Ordinary C shares of £ 1.000 each	1	-
	<u>102</u>	<u>1</u>
	<u><u>102</u></u>	<u><u>1</u></u>
Shares issued during the period:		£
99 Ordinary A shares of £ 1.000 each		99
1 Ordinary B shares of £ 1.000 each		1
1 Ordinary C shares of £ 1.000 each		1
		<u>101</u>
		<u><u>101</u></u>

8. Directors Advances, Credits and Guarantees

Dividends paid to the directors

	2023	2022
	£	£
Mr Max Plotnek	84,100	-
Miss Sarah Durber	13,000	-

9. Ultimate Controlling Party

There is no ultimate controlling party as each director owns 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.