Registered number: 11368498

MJP PLANNING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

Ten Forward Accounting Ltd

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MJP Planning Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2021

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MJP Planning Ltd
Balance Sheet
As at 31 May 2021

Registered number: 11368498

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	3		413		825
			413		825
CURRENT ASSETS					
Debtors	4	904		-	
Cash at bank and in hand		691		3,905	
		1,595		3,905	
Creditors: Amounts Falling Due Within One Year	5	(1,769)		(1,184)	
NET CURRENT ASSETS (LIABILITIES)			(174)		2,721
TOTAL ASSETS LESS CURRENT LIABILITIES			239		3,546
NET ASSETS			239		3,546
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			238		3,545
SHAREHOLDERS' FUNDS			239		3,546

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Max Julian PLOTNEK

Director
26 July 2021

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Basis

1.4. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2020: 1)

3. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 June 2020	1,649
As at 31 May 2021	1,649
Depreciation	
As at 1 June 2020	824
Provided during the period	412
As at 31 May 2021	1,236
Net Book Value	
As at 31 May 2021	413
As at 1 June 2020	825

4. **Debtors**

	2021	2020
	£	£
Due within one year		
Director's loan account	904	-
	904	-

5. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Corporation tax	989	637
Accruals and deferred income	780	228
Director's loan account	-	319
	1,769	1,184

6. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	1	1

	Value	Number	2021	2020
Allotted, called up and fully paid	£		£	£
Ordinary A shares	1.000	1	1	1

7. Directors Advances, Credits and Guarantees

Included within Debtors is the following loan to the director:

	As at 1 June 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2021
	£	£	£	£	£
Mr Max Julian PLOTNEK	(319)	9,319	(8,096)	-	904

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to director

	2021	2020
	£	£
Mr Max Julian PLOTNEK	7,000	2,000

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr Max Julian Plotnek by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

MJP Planning Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11368498 . The registered office is 31 Howden Road, London, England, SE25 4AS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.