

**MJP PLANNING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 MAY 2018 TO 31 MAY 2019**

Ten Forward Finance Ltd

Chartered Certified Accountants

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MJP Planning Ltd
Unaudited Financial Statements
For the Period 17 May 2018 to 31 May 2019

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MJP Planning Ltd
Statement of Financial Position
As at 31 May 2019

Registered number: 11368498

		Period to 31 May 2019	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		1,237
			<u>1,237</u>
CURRENT ASSETS			
Debtors	4	1	
Cash at bank and in hand		4,576	
		<u>4,577</u>	
Creditors: Amounts Falling Due Within One Year	5	(2,072)	
NET CURRENT ASSETS (LIABILITIES)			<u>2,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,742</u>
NET ASSETS			<u>3,742</u>
CAPITAL AND RESERVES			
Called up share capital	6		1
Income Statement			3,741
SHAREHOLDERS' FUNDS			<u>3,742</u>

MJP Planning Ltd
Statement of Financial Position (continued)
As at 31 May 2019

For the period ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Max Julian PLOTNEK

22 August 2019

The notes on pages 3 to 6 form part of these financial statements.

MJP Planning Ltd
Notes to the Financial Statements
For the Period 17 May 2018 to 31 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Basis
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1.4. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

MJP Planning Ltd
Notes to the Financial Statements (continued)
For the Period 17 May 2018 to 31 May 2019

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 May 2019
Office and administration	1
	<u>1</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 17 May 2018	-
Additions	1,649
As at 31 May 2019	<u>1,649</u>
Depreciation	
As at 17 May 2018	-
Provided during the period	412
As at 31 May 2019	<u>412</u>
Net Book Value	
As at 31 May 2019	<u>1,237</u>
As at 17 May 2018	<u>-</u>

MJP Planning Ltd
Notes to the Financial Statements (continued)
For the Period 17 May 2018 to 31 May 2019

4. Debtors

	Period to 31 May 2019
	£
Due within one year	
Called up share capital not paid	1
	<u>1</u>
	<u><u>1</u></u>

5. Creditors: Amounts Falling Due Within One Year

	Period to 31 May 2019
	£
Corporation tax	1,173
Accruals and deferred income	200
Director's loan account	699
	<u>2,072</u>
	<u><u>2,072</u></u>

6. Share Capital

	Period to 31 May 2019
	£
Call Up Share Capital not Paid	1
Amount of Allotted, Call Up Share Capital	<u>1</u>
	<u><u>1</u></u>

	Value	Number	Period to 31 May 2019
	£		£
Allotted and called up			
Ordinary A shares	1.000	1	1
		<u>1</u>	<u>1</u>

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary A shares	1.000	1	1
		<u>1</u>	<u>1</u>

MJP Planning Ltd
Notes to the Financial Statements (continued)
For the Period 17 May 2018 to 31 May 2019

7. Directors Advances, Credits and Guarantees

Included within creditors is the following loan from the director:

	As at 17 May 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2019
	£	£	£	£	£
Mr Max Julian PLOTNEK	-	(3,204)	2,505	-	(699)

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	Period to 31 May 2019
	£
Mr Max Julian PLOTNEK	2,000

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr Max Julian Plotnek by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

MJP Planning Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11368498. The registered office is 76 Byron Road, London, E17 4SW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.