ALO Consulting Services Ltd Filleted
Accounts Cover

ALO Consulting Services Ltd

Company No. 11368494

Information for Filing with The Registrar

31 May 2020

ALO Consulting Services Ltd
Directors Report Registrar
The Director presents his report and the accounts for the year ended 31 May 2020.

Principal activities

The principal activity of the company during the year under review was Consultancy.

Director

The Director who served at any time during the year was as follows:

S. Ashraf

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Ashraf
Director
15 June 2020

ALO Consulting Services Ltd
Balance Sheet Registrar
at 31 May 2020

Company No. 11368494	**Notes**	**2020**	**2019**
		£	**£**
Fixed assets			
Tangible assets	3	1,769	2,567
		1,769	2,567
Current assets			
Debtors	4	-	17,000
Cash at bank and in hand		102,116	87,021
		102,116	104,021
Creditors: Amount falling due within one year	5	(11,814)	(24,565)
Net current assets		90,302	79,456
Total assets less current liabilities		92,071	82,023
Net assets		92,071	82,023
Capital and reserves			
Called up share capital		100	100
Profit and loss account	6	91,971	81,923
Total equity		92,071	82,023

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 15 June 2020
And signed on its behalf by:

S. Ashraf
Director
15 June 2020

ALO Consulting Services Ltd Notes
to the Accounts Registrar
for the year ended 31 May 2020

1 General information

Its registered number is: 11368494
Its registered office is:
7 Heatherbank
Chislehurst
Kent
BR7 5RE

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 June 2019	3,851	3,851
Additions	729	729
At 31 May 2020	4,580	4,580
Depreciation		
At 1 June 2019	1,284	1,284
Charge for the year	1,527	1,527
At 31 May 2020	2,811	2,811
Net book values		
At 31 May 2020	1,769	1,769
At 31 May 2019	2,567	2,567

4 Debtors

	2020	2019
	£	£
Prepayments and accrued income	-	17,000
	-	17,000

5 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Corporation tax	9,467	18,962
Other taxes and social security	1,947	5,036
Loans from directors	400	192
Accruals and deferred income	-	375
	11,814	24,565

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

7 Dividends

	2020	2019
	£	£
Dividends for the period:		
Dividends paid in the period	28,000	-
	28,000	-
Dividends by type:		
Equity dividends	28,000	-
	28,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.