

**STEVES COLLECTABLES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

STEVES COLLECTABLES LIMITED
UNAUDITED ACCOUNTS
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STEVES COLLECTABLES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024

Director	Steve Finch
Company Number	11368458 (England and Wales)
Registered Office	UNIT J8, SPRINGHEAD ENTERPRISE PARK SPRI NORTHFLEET GRAVESEND KENT DA11 8HL ENGLAND
Accountants	J3 Accountants 128 City Road London EC1V 2NX

STEVES COLLECTABLES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	4,817	2,250
Current assets			
Inventories	5	180,000	106,882
Debtors	<u>6</u>	9,468	7,195
Cash at bank and in hand		19,638	14,056
		<u>209,106</u>	<u>128,133</u>
Creditors: amounts falling due within one year	<u>7</u>	(178,364)	(108,603)
Net current assets		<u>30,742</u>	<u>19,530</u>
Net assets		<u>35,559</u>	<u>21,780</u>
Capital and reserves			
Profit and loss account		<u>35,559</u>	<u>21,780</u>
Shareholders' funds		<u>35,559</u>	<u>21,780</u>

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2025 and were signed on its behalf by

Steve Finch
Director

Company Registration No. 11368458

STEVES COLLECTABLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

1 Statutory information

Steves Collectables Limited is a private company, limited by shares, registered in England and Wales, registration number 11368458. The registered office is UNIT J8, SPRINGHEAD ENTERPRISE PARK SPRI, NORTHFLEET, GRAVESEND, KENT, DA11 8HL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	4 years including full depreciation in year of purchase
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Inventories/ Stock

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

STEVES COLLECTABLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 June 2023	4,821
Additions	5,114
At 31 May 2024	9,935
Depreciation	
At 1 June 2023	2,571
Charge for the year	2,547
At 31 May 2024	5,118
Net book value	
At 31 May 2024	4,817
At 31 May 2023	2,250

5 Inventories

	2024 £	2023 £
Finished goods	180,000	106,882
	180,000	106,882

The company does hold material balances of stock held in a warehouse and elsewhere. These have not yet been stock counted or valued by management as at the date of this report.

6 Debtors

	2024 £	2023 £
Amounts falling due within one year		
VAT	4,843	2,570
Amounts falling due after more than one year		
Other debtors	4,625	4,625

7 Creditors: amounts falling due within one year

	2024 £	2023 £
VAT	6,874	6,874
Taxes and social security	3,106	(309)
Other creditors	28,720	-
Loans from directors	139,664	102,038
	178,364	108,603

8 Average number of employees

During the year the average number of employees was 1 (2023: 1).

